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# Conagra Brands CDP Forests 2022 Report

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**DISCLOSURE INSIGHT ACTION**

F0. Introduction

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F0.1

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**(F0.1) Give a general description of and introduction to your organization.**

Conagra Brands, Inc. (NYSE: CAG), headquartered in Chicago, is one of North America's leading branded food companies. Guided by an entrepreneurial spirit, Conagra Brands combines a rich heritage of making great food with a sharpened focus on innovation. The company's portfolio is evolving to satisfy people's changing food preferences. Conagra's iconic brands, such as Birds Eye®, Duncan Hines®, Healthy Choice®, Marie Callender's®, Reddi-wip®, and Slim Jim®, as well as emerging brands, including Angie's® BOOMCHICKAPOPOP®, Duke's®, Earth Balance®, Gardein®, and Frontera®, offer choices for every occasion. For more information, visit [www.conagrabrands.com](http://www.conagrabrands.com). Information in this disclosure reflects best estimates given existing data systems.

F0.2

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**(F0.2) State the start and end date of the year for which you are reporting data.**

	Start Date	End Date
Reporting year	June 1 2020	May 31 2021

F0.3

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**(F0.3) Select the currency used for all financial information disclosed throughout your response.**

USD

F0.4

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**(F0.4) Select the forest risk commodity(ies) that you are, or are not, disclosing on (including any that are sources for your processed ingredients or manufactured goods); and for each select the stages of the supply chain that best represents your organization's area of operation.**

	Commodity disclosure	Stage of the value chain	Explanation if not disclosing
Timber products	Disclosing	Manufacturing	<Not Applicable>
Palm oil	Disclosing	Manufacturing	<Not Applicable>
Cattle products	Disclosing	Manufacturing	<Not Applicable>
Soy	Disclosing	Manufacturing	<Not Applicable>
Other - Rubber	This commodity is not produced, sourced or used by our organization	<Not Applicable>	<Not Applicable>
Other - Cocoa	Disclosing	Manufacturing	<Not Applicable>
Other - Coffee	This commodity is not produced, sourced or used by our organization	<Not Applicable>	<Not Applicable>

F0.5

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**(F0.5) Are there any parts of your direct operations or supply chain that are not included in your disclosure?**

Yes

F0.5a

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**(F0.5a) Identify the parts of your direct operations or supply chain that are not included in your disclosure.**

Value chain stage	Exclusion	Description of exclusion	Potential for forests-related risk	Please explain
Direct operations	Facility	Office paper use and timber building and construction applications, as well as onsite facility food services uses of palm, soy and beef are excluded.	Potential for forests-related risk but not evaluated	This disclosure focuses on timber uses for primary, secondary and tertiary packaging purposes, representing more than 90% of our purchasing for this commodity. Packaging covers the most significant uses of timber products and accurately represents our supply chain impact on deforestation issues related to this commodity. We estimate that onsite facility food service and office paper use, timber building and construction, and other miscellaneous uses represent such a small percentage of soy, beef, palm oil and timber footprints that they are not material to disclose.
Direct operations	Specific product line(s)	We have excluded data for private label and most foodservice products due to lack of decision-making control over product design and sustainable commodity sourcing and divestment of our private label business in February 2016. Financial data in this disclosure covers fiscal year 2021 Conagra Brands' uses of soy products across margarine and oil brands, Banquet®, Marie Callender's®, Chef Boyardee®, Healthy Choice®, and Slim Jim® products. These products use more than 80% of our soy procurement poundage across oil, derivatives, and lecithin. For the purposes of revenue calculation, we have excluded other brands in our portfolio where soy is not a key ingredient. Financial data in this disclosure covers Conagra Brands' uses of palm oil in popcorn, spreads and pudding. These products represent more than 90% of our total palm oil poundage. We have excluded other brands in our portfolio that use only nominal amounts of palm oil. Financial data in this disclosure covers Conagra Brands' largest volume use of beef in Duke's®, Slim Jim®, Hebrew National®, Chef Boyardee®, Banquet® and Marie Callender's® products. These products use most of our procured beef supply. We have excluded other brands in our portfolio that use nominal amounts of this commodity.	Potential for forests-related risk but not evaluated	We believe this disclosure accurately represents the company's relevant impact on related deforestation issues. Revenue data in this disclosure (F1.2) covers Conagra Brands' most significant uses of palm oil, beef, and soy in branded products, representing our key suppliers for these commodities and most our purchasing spend and tonnage for each commodity. Our timber disclosure focuses on paper-based packaging materials which are used in some way for virtually all products and brands in our portfolio.

**F0.6**

**(F0.6) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.?)**

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, a Ticker Symbol	NYSE:CAG

**F1. Current state**

**F1.1**

**(F1.1) How does your organization produce, use or sell your disclosed commodity(ies)?**

**Timber products**

**Activity**

Distributing/packaging

**Form of commodity**

- Primary packaging
- Secondary packaging
- Tertiary packaging

**Source**

- Contracted suppliers (processors)
- Contracted suppliers (manufacturers)

**Country/Area of origin**

- Canada
- United States of America

**% of procurement spend**

11-20%

**Comment**

Fiber-based packaging is used for virtually all our products for distribution packaging and for many of our products in primary or secondary packaging, e.g. microwave popcorn bags and folding cartons for single serve frozen meals.

## Palm oil

### Activity

Using as input into product manufacturing

### Form of commodity

Crude palm oil (CPO)  
Refined palm oil  
Palm oil derivatives  
Palm kernel oil derivatives

### Source

Contracted suppliers (processors)  
Contracted suppliers (manufacturers)

### Country/Area of origin

Indonesia  
Malaysia

### % of procurement spend

1-5%

### Comment

Palm oil is primarily used in Orville Redenbacher's® and ACT II® microwave popcorn, margarine products and Swiss Miss and Hunt's® Snack Pack puddings and Peter Pan® peanut butter. We have achieved our 2020 goal of 100% certified RSPO Mass Balance palm oil sourcing, which includes securing supply chain certification for 100% of our production facilities that use palm oil.

## Cattle products

### Activity

Using as input into product manufacturing

### Form of commodity

Beef

### Source

Contracted suppliers (processors)  
Contracted suppliers (manufacturers)

### Country/Area of origin

Brazil  
Canada  
United States of America  
Uruguay

### % of procurement spend

6-10%

### Comment

Beef is the primary ingredient in Slim Jim® meat snacks and Hebrew National® kosher franks, as well as some Duke's® meat snack products. It is also an ingredient in select Banquet® and Marie Callender's® offerings, Chef Boyardee® beef ravioli and other canned pasta products.

## Soy

### Activity

Using as input into product manufacturing

### Form of commodity

Whole soy beans  
Soy bean oil  
Soy bean meal  
Soy derivatives

### Source

Trader/broker/commodity market  
Contracted suppliers (processors)  
Contracted suppliers (manufacturers)

### Country/Area of origin

United States of America

### % of procurement spend

1-5%

### Comment

Soy products are mainly used as ingredients in oils, plant-based protein products such as Gardein®, Banquet® frozen products, Marie Callender's® pies, Chef Boyardee® canned pasta products, Healthy Choice® frozen meals, and Slim Jim® meat snacks.

**Other - Cocoa**

**Activity**

Using as input into product manufacturing

**Form of commodity**

Other, please specify (Cocoa powder, cocoa products)

**Source**

Contracted suppliers (processors)  
Contracted suppliers (manufacturers)

**Country/Area of origin**

Brazil  
Cameroon  
Côte d'Ivoire  
Ecuador  
Ghana  
Indonesia  
Nigeria

**% of procurement spend**

<1%

**Comment**

Cocoa is used primarily in Conagra Brands' products such as Swiss Miss® hot cocoa mix, Snack Pack® puddings, and Marie Callender's® desserts.

**F1.2**

**(F1.2) Indicate the percentage of your organization's revenue that was dependent on your disclosed forest risk commodity(ies) in the reporting year.**

	% of revenue dependent on commodity	Comment
Timber products	91-99%	Our full product portfolio uses paper as either a primary package (e.g. microwave popcorn bag or other fiber-based container), a secondary package (e.g. folding carton for frozen meals), and/or tertiary packaging (e.g. corrugated shipping container) to protect products from damage in route to retailers and ultimately provide safe food for consumers. Timber products are vital to allowing Conagra Brands to deliver product for sale.
Palm oil	6-10%	Revenue data in this disclosure covers Conagra Brands' major uses of palm oil in popcorn, margarine tubs and sticks and pudding, specifically Earth Balance®, Smart Balance®, Parkay®, Blue Bonnet®, Orville Redenbacher's®, ACT II®, Snack Pack®, and Angie's® brands.
Cattle products	11-20%	Revenue data in this disclosure covers Conagra Brands' major uses of beef in meat snacks, hot dogs, canned meat products and frozen meals, specifically Armour®, Duke's®, Slim Jim®, Hebrew National®, Wolf®, Chef Boyardee®, Libby's®, and select frozen meal brands.
Soy	1-5%	Revenue data in this disclosure covers Conagra Brands' uses of soy as a major ingredient in meat replacement and margarine brands, including Gardein®, Earth Balance®, Smart Balance®, Parkay®, and Blue Bonnet® products.
Other - Rubber	<Not Applicable>	<Not Applicable>
Other - Cocoa	1-5%	Revenue data in this disclosure includes cocoa used in puddings and hot cocoa mix for Snack Pack® and Swiss Miss® brands, and Marie Callender's® dessert products.
Other - Coffee	<Not Applicable>	<Not Applicable>

**F1.5**

**(F1.5) Does your organization collect production and/or consumption data for your disclosed commodity(ies)?**

	Data availability/Disclosure
Timber products	Consumption data available, disclosing
Palm oil	Consumption data available, disclosing
Cattle products	Consumption data available, disclosing
Soy	Consumption data available, disclosing
Other - Rubber	<Not Applicable>
Other - Cocoa	Consumption data available, disclosing
Other - Coffee	<Not Applicable>

**F1.5a**

**(F1.5a) Disclose your production and/or consumption figure, and the percentage of commodity volumes verified as deforestation- and/or conversion-free.**

**Forest risk commodity**

Timber products

**Data type**

Consumption data

**Commodity production/ consumption volume**

243990

**Metric for commodity production/ consumption volume**

Metric tons

**Data coverage**

Full commodity production/consumption

**Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?**

Yes

**% of reported volume verified as deforestation- and/or conversion-free**

100

**Please explain**

Our procurement and R&D sustainability teams annually assess paper fiber suppliers through our Supplier Excellence Program and request sustainability data, including deforestation-related certifications. 100% of virgin fiber for fiber-based packaging is certified under Forest Stewardship Council (FSC) or Sustainable Forestry Initiative (SFI) chain of custody certification. We further updated our Supplier Code of Conduct in 2019 to specify that Conagra Brands does not directly source paper fiber from areas at high risk for deforestation, specifically natural forests in Sumatra, Borneo, New Guinea, and the Russian Far East.

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**Forest risk commodity**

Soy

**Data type**

Consumption data

**Commodity production/ consumption volume**

107032

**Metric for commodity production/ consumption volume**

Metric tons

**Data coverage**

Full commodity production/consumption

**Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?**

Yes

**% of reported volume verified as deforestation- and/or conversion-free**

100

**Please explain**

We purchase 100% of soy from the United States in areas designated as low risk for deforestation according to data from WWF Living Forests Report, Ceres Engage the Chain and WRI Global Forest Watch Analysis. As stated in our Supplier Code of Conduct, Conagra Brands does not directly procure soy from the Amazon, the Cerrado or the Gran Chaco in Latin America.

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**Forest risk commodity**

Palm oil

**Data type**

Consumption data

**Commodity production/ consumption volume**

66467

**Metric for commodity production/ consumption volume**

Metric tons

**Data coverage**

Full commodity production/consumption

**Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?**

Yes

**% of reported volume verified as deforestation- and/or conversion-free**

100

**Please explain**

100% of our palm oil buy is covered by Roundtable on Sustainable Palm Oil (RSPO) Mass Balance certification.

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**Forest risk commodity**

Cattle products

**Data type**

Consumption data

**Commodity production/ consumption volume**

93881

**Metric for commodity production/ consumption volume**

Metric tons

**Data coverage**

Full commodity production/consumption

**Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?**

Yes

**% of reported volume verified as deforestation- and/or conversion-free**

98

**Please explain**

98% of our beef is sourced from areas designated as low risk for deforestation, including regions of the United States, Canada, and Uruguay. The remaining 2% of our annual beef supply originating from Brazil is directly sourced from suppliers that employ continuous satellite monitoring for deforestation. Conagra Brands' Supplier Code of Conduct states that Conagra Brands does not procure beef directly sourced from areas at high risk for deforestation, specifically the Amazon, the Cerrado and the Gran Chaco in Latin America.

**Forest risk commodity**

Other - Cocoa

**Data type**

Consumption data

**Commodity production/ consumption volume**

12885

**Metric for commodity production/ consumption volume**

Metric tons

**Data coverage**

Full commodity production/consumption

**Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?**

Yes

**% of reported volume verified as deforestation- and/or conversion-free**

59

**Please explain**

We purchase 100% of cocoa volume from suppliers with one of the following: Rainforest Alliance Chain of Custody certification; NDPE policy (No high value conservation deforestation, no peatlands development, and no labor exploitation); 2025 or 2030 net zero deforestation goals that include reforestation and agroforestry efforts that support biodiversity. In FY21, 59% of cocoa purchased was Rainforest Alliance certified, which per the Rainforest Alliance's 2020 Certification Program prohibits deforestation and the destruction of all natural ecosystems, including wetlands and peatlands.

## F1.5b

**(F1.5b) For your disclosed commodity(ies), indicate the percentage of the production/consumption volume sourced by national and/or sub-national jurisdiction of origin.**

**Forest risk commodity**

Timber products

**Country/Area of origin**

Any other countries/areas

**State or equivalent jurisdiction**

<Not Applicable>

**% of total production/consumption volume**

100

**Please explain**

100% of our fiber packaging is sourced from suppliers in non forest risk countries.

**Forest risk commodity**

Palm oil

**Country/Area of origin**

Malaysia

**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction (Johor)

**% of total production/consumption volume**

9

**Please explain**

We calculate the percentage of palm oil sourced from each state/jurisdiction in Malaysia based on best available data from suppliers, assuming even distribution of production across identified areas.

**Forest risk commodity**

Palm oil

**Country/Area of origin**

Malaysia

**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction (Sabah)

**% of total production/consumption volume**

9

**Please explain**

We calculate the percentage of palm oil sourced from each state/jurisdiction in Malaysia based on best available data from suppliers, assuming even distribution of production across identified areas.

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**Forest risk commodity**

Palm oil

**Country/Area of origin**

Malaysia

**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction (Pahang)

**% of total production/consumption volume**

9

**Please explain**

We calculate the percentage of palm oil sourced from each state/jurisdiction in Malaysia based on best available data from suppliers, assuming even distribution of production across identified areas.

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**Forest risk commodity**

Palm oil

**Country/Area of origin**

Malaysia

**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction (Perak)

**% of total production/consumption volume**

9

**Please explain**

We calculate the percentage of palm oil sourced from each state/jurisdiction in Malaysia based on best available data from suppliers, assuming even distribution of production across identified areas.

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**Forest risk commodity**

Palm oil

**Country/Area of origin**

Malaysia

**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction (Negeri Semb )

**% of total production/consumption volume**

9

**Please explain**

We calculate the percentage of palm oil sourced from each state/jurisdiction in Malaysia based on best available data from suppliers, assuming even distribution of production across identified areas.

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**Forest risk commodity**

Palm oil

**Country/Area of origin**

Indonesia

**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction (Riau )

**% of total production/consumption volume**

9.17

**Please explain**

We calculate the percentage of palm oil sourced from each state/jurisdiction in Indonesia based on best available data from suppliers, assuming even distribution of production across identified areas.

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**Forest risk commodity**

Palm oil

**Country/Area of origin**

Indonesia

**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction (Bengkulu)

**% of total production/consumption volume**

9.17

**Please explain**

We calculate the percentage of palm oil sourced from each state/jurisdiction in Indonesia based on best available data from suppliers, assuming even distribution of production across identified areas.

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**Forest risk commodity**

Palm oil

**Country/Area of origin**

Indonesia

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**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction (Sumatra)

**% of total production/consumption volume**

9.17

**Please explain**

We calculate the percentage of palm oil sourced from each state/jurisdiction in Indonesia based on best available data from suppliers, assuming even distribution of production across identified areas.

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**Forest risk commodity**

Palm oil

**Country/Area of origin**

Indonesia

**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction (Jambi)

**% of total production/consumption volume**

9.17

**Please explain**

We calculate the percentage of palm oil sourced from each state/jurisdiction in Indonesia based on best available data from suppliers, assuming even distribution of production across identified areas.

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**Forest risk commodity**

Palm oil

**Country/Area of origin**

Indonesia

**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction (Aceh)

**% of total production/consumption volume**

9.16

**Please explain**

We calculate the percentage of palm oil sourced from each state/jurisdiction in Indonesia based on best available data from suppliers, assuming even distribution of production across identified areas.

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**Forest risk commodity**

Palm oil

**Country/Area of origin**

Indonesia

**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction (Kalimantan)

**% of total production/consumption volume**

9.16

**Please explain**

We calculate the percentage of palm oil sourced from each state/jurisdiction in Indonesia based on best available data from suppliers, assuming even distribution of production across identified areas.

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**Forest risk commodity**

Cattle products

**Country/Area of origin**

Brazil

**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction (Sao Paulo)

**% of total production/consumption volume**

1

**Please explain**

We calculate the percentage of beef sourced from each state/jurisdiction in Brazil based on best available data from suppliers, assuming even distribution of production across identified areas.

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**Forest risk commodity**

Cattle products

**Country/Area of origin**

Brazil

**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction (Rio Grande Sul)

**% of total production/consumption volume**

1

**Please explain**

We calculate the percentage of beef sourced from each state/jurisdiction in Brazil based on best available data from suppliers, assuming even distribution of production across identified areas.

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**Forest risk commodity**

Cattle products

**Country/Area of origin**

Any other countries/areas

**State or equivalent jurisdiction**

<Not Applicable>

**% of total production/consumption volume**

98

**Please explain**

US is the primary sourcing region for beef, with a small percentage of total procured beef sourced from Canada and Uruguay. This metric was calculated based on known volumes sourced from suppliers.

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**Forest risk commodity**

Soy

**Country/Area of origin**

Any other countries/areas

**State or equivalent jurisdiction**

<Not Applicable>

**% of total production/consumption volume**

100

**Please explain**

100% of our soy products relevant to this disclosure are sourced from the U.S.

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**Forest risk commodity**

Other - Cocoa

**Country/Area of origin**

Côte d'Ivoire

**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction (Bas-Sassandra District )

**% of total production/consumption volume**

10.7

**Please explain**

The percentage of supply sourced from this geography is an estimate based on our suppliers' sourcing information and the latest available global cocoa production data from the FAO and ICCO. Identified sourcing regions within the country are based on supplier disclosures and an analysis of country-specific cocoa growing regions from the World Bank and peer-reviewed academic literature. We calculate the percentage sourced from each state/jurisdiction based on best available data from suppliers, assuming even distribution of production across identified areas. Sourcing from this geography is covered by supplier zero deforestation policies and aerial monitoring systems.

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**Forest risk commodity**

Other - Cocoa

**Country/Area of origin**

Côte d'Ivoire

**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction (Montagnes )

**% of total production/consumption volume**

10.7

**Please explain**

The percentage of supply sourced from this geography is an estimate based on our suppliers' sourcing information and the latest available global cocoa production data from the FAO and ICCO. Identified sourcing regions within the country are based on supplier disclosures and an analysis of country-specific cocoa growing regions from the World Bank and peer-reviewed academic literature. We calculate the percentage sourced from each state/jurisdiction based on best available data from suppliers, assuming even distribution of production across identified areas. Sourcing from this geography is covered by supplier zero deforestation policies and aerial monitoring systems.

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**Forest risk commodity**

Other - Cocoa

**Country/Area of origin**

Côte d'Ivoire

**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction (Marahoué)

**% of total production/consumption volume**

10.7

**Please explain**

The percentage of supply sourced from this geography is an estimate based on our suppliers' sourcing information and the latest available global cocoa production data from the FAO and ICCO. Identified sourcing regions within the country are based on supplier disclosures and an analysis of country-specific cocoa growing regions from

the World Bank and peer-reviewed academic literature. We calculate the percentage sourced from each state/jurisdiction based on best available data from suppliers, assuming even distribution of production across identified areas. Sourcing from this geography is covered by supplier zero deforestation policies and aerial monitoring systems.

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**Forest risk commodity**

Other - Cocoa

**Country/Area of origin**

Côte d'Ivoire

**State or equivalent jurisdiction**

Specify state/equivalent jurisdiction ( Gôh-Djiboua)

**% of total production/consumption volume**

10.7

**Please explain**

The percentage of supply sourced from this geography is an estimate based on our suppliers' sourcing information and the latest available global cocoa production data from the FAO and ICCO. Identified sourcing regions within the country are based on supplier disclosures and an analysis of country-specific cocoa growing regions from the World Bank and peer-reviewed academic literature. We calculate the percentage sourced from each state/jurisdiction based on best available data from suppliers, assuming even distribution of production across identified areas. Sourcing from this geography is covered by supplier zero deforestation policies and aerial monitoring systems.

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**Forest risk commodity**

Other - Cocoa

**Country/Area of origin**

Ecuador

**State or equivalent jurisdiction**

Don't know

**% of total production/consumption volume**

8

**Please explain**

The percentage of supply sourced from this geography is an estimate based on our suppliers' sourcing information and the latest available global cocoa production data from the FAO and ICCO. Sourcing from this geography is covered by supplier zero deforestation policies and aerial monitoring systems.

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**Forest risk commodity**

Other - Cocoa

**Country/Area of origin**

Cameroon

**State or equivalent jurisdiction**

Don't know

**% of total production/consumption volume**

6

**Please explain**

The percentage of supply sourced from this geography is an estimate based on our suppliers' sourcing information and the latest available global cocoa production data from the FAO and ICCO. Sourcing from this geography is covered by supplier zero deforestation policies and aerial monitoring systems.

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**Forest risk commodity**

Other - Cocoa

**Country/Area of origin**

Nigeria

**State or equivalent jurisdiction**

Don't know

**% of total production/consumption volume**

6

**Please explain**

The percentage of supply sourced from this geography is an estimate based on our suppliers' sourcing information and the latest available global cocoa production data from the FAO and ICCO. Sourcing from this geography is covered by supplier zero deforestation policies and aerial monitoring systems.

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**Forest risk commodity**

Other - Cocoa

**Country/Area of origin**

Indonesia

**State or equivalent jurisdiction**

Don't know

**% of total production/consumption volume**

4

**Please explain**

The percentage of supply sourced from this geography is an estimate based on our suppliers' sourcing information and the latest available global cocoa production data from the FAO and ICCO. Sourcing from this geography is covered by supplier zero deforestation policies and aerial monitoring systems.

**Forest risk commodity**

Other - Cocoa

**Country/Area of origin**

Brazil

**State or equivalent jurisdiction**

Don't know

**% of total production/consumption volume**

4

**Please explain**

The percentage of supply sourced from this geography is an estimate based on our suppliers' sourcing information and the latest available global cocoa production data from the FAO and ICCO. Sourcing from this geography is covered by supplier zero deforestation policies and aerial monitoring systems.

**Forest risk commodity**

Other - Cocoa

**Country/Area of origin**

Any other countries/areas

**State or equivalent jurisdiction**

&lt;Not Applicable&gt;

**% of total production/consumption volume**

30

**Please explain**

The remainder of our cocoa is sourced from countries that are not considered forest-risk regions, primarily Ghana.

## F1.5e

**(F1.5e) How does your organization produce or consume biofuel derived from palm oil?****Does your organization produce or consume biofuel derived from palm oil?**

No

**Data type**

&lt;Not Applicable&gt;

**Volume produced/consumed**

&lt;Not Applicable&gt;

**Metric**

&lt;Not Applicable&gt;

**Country/Area of origin**

&lt;Not Applicable&gt;

**State or equivalent jurisdiction**

&lt;Not Applicable&gt;

**% of total production/consumption volume**

&lt;Not Applicable&gt;

**Does the source of your organization's biofuel material come from smallholders?**

&lt;Not Applicable&gt;

**Comment**

## F1.6

**(F1.6) Has your organization experienced any detrimental forests-related impacts?**

Yes

## F1.6a

**(F1.6a) Describe the forests-related detrimental impacts experienced by your organization, your response, and the total financial impact.****Forest risk commodity**

Timber products

**Impact driver type**

Reputational and markets

**Primary impact driver**

Increased commodity prices

**Primary impact**

Increased production costs

**Description of impact**

Demand for sustainable fiber packaging in the food industry continues to grow, in part driven by corporate commitments to sustainable packaging goals such as those endorsed by the Ellen MacArthur Foundation and US Plastics Pact, driving more paper fiber suppliers for our industry to invest in sustainable sourcing programs and communications. Based on the best data available to us, the estimated scale of this impact is minor.

**Primary response**

Engagement with suppliers

**Total financial impact**

0

**Description of response**

Conagra Brands chooses to do business with paper fiber suppliers with strong sourcing sustainability policies, and verification and traceability efforts. Our procurement and R&D sustainability teams annually assess paper fiber suppliers covering approximately 99% of our volume on sustainability practices as part of Conagra's Supplier Excellence Program. The outcome of this assessment is company knowledge that approximately 100% of virgin fiber for fiber-based packaging is sourced from suppliers utilizing Forest Stewardship Council (FSC) or Sustainable Forestry Initiative (SFI) certified mills. We further updated our Supplier Code of Conduct in 2019 to specify that Conagra Brands does not directly source paper fiber from areas at high risk for deforestation, specifically natural forests in Sumatra, Borneo, New Guinea, and the Russian Far East. The outcome was enhanced sustainable packaging attributes for all our paper fiber-based packaging. We did not experience significant financial impacts from this driver that would be defined as substantive for meeting the threshold for external reporting/public disclosure.

**Forest risk commodity**

Soy

**Impact driver type**

Physical

**Primary impact driver**

Changes in precipitation patterns

**Primary impact**

Supply chain disruption

**Description of impact**

In recent years, droughts in South America caused supply disruptions in that region and a shift in global soy demand to U.S. production. We did not experience significant financial impacts from this driver that would be defined as substantive for meeting the threshold for external reporting/public disclosure.

**Primary response**

Engagement with suppliers

**Total financial impact**

0

**Description of response**

We engage closely with our suppliers via monthly market calls to understand global supplies and demand to better manage risk. We work to avoid single sourced situations to ensure supply access and manage costs effectively. We assign a primary supplier due to proximity of facilities, with approved secondary suppliers that may be further away logistically. In addition, our suppliers often have multiple refineries they can source from. Conagra Brands discloses financial impacts in compliance with applicable regulations. One outcome from this response was increased engagement by Conagra's Senior Director of Sustainability with USFRA to better understand long-term soy sustainability opportunities within the US. Conagra Brands did not experience a material financial impact from this driver warranting external disclosure based on this approach.

**Forest risk commodity**

Palm oil

**Impact driver type**

Physical

**Primary impact driver**

Increased severity of extreme weather events

**Primary impact**

Supply chain disruption

**Description of impact**

Palm oil production in Indonesia and Malaysia was adversely affected in 2019-2020 by drought. This required us to source alternate supply. Conagra Brands did not experience a material financial impact from this driver.

**Primary response**

Engagement with suppliers

**Total financial impact**

0

**Description of response**

We minimize weather-related supply chain disruption risks and impacts by diversifying suppliers and sourcing geographies. The outcome was increased engagement of Conagra's sustainability team with our largest palm oil supplier to better understand how sustainability risks are mitigated. Conagra Brands did not experience a material financial impact from this driver warranting external disclosure based on this approach.

**Forest risk commodity**

Cattle products

**Impact driver type**

Reputational and markets

**Primary impact driver**

Shifts in consumer preference

**Primary impact**

Change in revenue mix and sources

**Description of impact**

Increased consumer demand for sustainably sourced beef has driven beef suppliers to increase investments in sustainable ranching practices, which has in turn impacted the sustainability profile of our product offerings. Based on the best data available to us for the FY21 time period, it is estimated that Conagra Brands did not experience a material financial impact from this driver.

**Primary response**

Engagement with suppliers

**Total financial impact**

0

**Description of response**

Two of Conagra's core beef suppliers are active in the US Roundtable for Sustainable Beef and have adopted their framework and best practices in sustainable beef production, which was publicly announced in 2019. This shift in the sustainability of the beef within our existing supply chain has improved the sustainability of our beef offerings, without a change in our procurement practices. Conagra Brands did not experience a material financial impact from this driver warranting external disclosure based on this approach.

## F1.7

**(F1.7) Indicate whether you have assessed the deforestation or conversion footprint for your disclosed commodities over the past 5 years, or since a specified cutoff date, and provide details.**

**Forest risk commodity**

Timber products

**Have you monitored or estimated your deforestation/conversion footprint?**

Yes, we estimate deforestation/conversion footprint based on sourcing area

**Coverage**

Full consumption volume

**Reporting deforestation/conversion since a specified cutoff date or during the last five years?**

Since a specified cutoff date, please specify year (2019)

**Known or estimated deforestation/ conversion footprint (hectares)**

0

**Describe methods and data sources used to monitor or estimate deforestation/ conversion footprint**

We estimate deforestation in relation to our sourcing practices and policies. 100% of our virgin paper fiber is covered by FSC and/or SFI certification and sourced from regions designated as low risk for deforestation, primarily the U.S. and Canada. Conagra Brands does not procure paper fiber directly from areas at high risk for deforestation, natural forests in Sumatra, Borneo, New Guinea, and the Russian Far East, as stated in our Supplier Code of Conduct since 2019. Our procurement policy also requires that paper fiber directly sourced from Indonesia, Malaysia, China, Thailand, or Colombia have third-party sustainable forestry certification (e.g., SFI, FSC, PEFC, Rainforest Alliance).

**Forest risk commodity**

Soy

**Have you monitored or estimated your deforestation/conversion footprint?**

Yes, we estimate deforestation/conversion footprint based on sourcing area

**Coverage**

Full consumption volume

**Reporting deforestation/conversion since a specified cutoff date or during the last five years?**

Since a specified cutoff date, please specify year (2019)

**Known or estimated deforestation/ conversion footprint (hectares)**

0

**Describe methods and data sources used to monitor or estimate deforestation/ conversion footprint**

We estimate deforestation in relation to our sourcing practices and policies. 100% of our soy is sourced from the United States in areas designated as low risk for deforestation. Conagra Brands does not procure soy directly from areas at high risk for deforestation, specifically the Amazon, the Cerrado, and the Gran Chaco in Latin America, as stated in our Supplier Code of Conduct since 2019.

**Forest risk commodity**

Palm oil

**Have you monitored or estimated your deforestation/conversion footprint?**

Yes, we estimate deforestation/conversion footprint based on sourcing area

**Coverage**

Full consumption volume

**Reporting deforestation/conversion since a specified cutoff date or during the last five years?**

Since a specified cutoff date, please specify year (2005)

**Known or estimated deforestation/ conversion footprint (hectares)**

0

**Describe methods and data sources used to monitor or estimate deforestation/ conversion footprint**

We estimate deforestation in relation to our sourcing practices and policies. 100% of our palm oil purchasing is covered by RSPO Mass Balance certification, which prohibits deforestation of primary forest from a cutoff date of 2005, and from November 2018 prohibits land clearing that damages any area required to protect or enhance

high conservation values or high carbon stock forests.

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**Forest risk commodity**

Cattle products

**Have you monitored or estimated your deforestation/conversion footprint?**

Yes, we estimate deforestation/conversion footprint based on sourcing area

**Coverage**

Full consumption volume

**Reporting deforestation/conversion since a specified cutoff date or during the last five years?**

Since a specified cutoff date, please specify year (2019)

**Known or estimated deforestation/ conversion footprint (hectares)**

0

**Describe methods and data sources used to monitor or estimate deforestation/ conversion footprint**

We estimate deforestation in relation to our sourcing practices and policies. 98% of our beef is sourced from regions designated as low risk for deforestation, primarily North America. Conagra Brands does not procure beef directly from areas at high risk for deforestation, specifically the Amazon, the Cerrado, and the Gran Chaco in Latin America, as stated in our Supplier Code of Conduct since 2019. The remaining 2% of our annual beef supply originating from Brazil is directly sourced from suppliers that employ continuous satellite monitoring for deforestation.

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**Forest risk commodity**

Other - Cocoa

**Have you monitored or estimated your deforestation/conversion footprint?**

Yes, we estimate deforestation/conversion footprint based on sourcing area

**Coverage**

Partial consumption volume

**Reporting deforestation/conversion since a specified cutoff date or during the last five years?**

Since a specified cutoff date, please specify year (2015)

**Known or estimated deforestation/ conversion footprint (hectares)**

0

**Describe methods and data sources used to monitor or estimate deforestation/ conversion footprint**

We purchase 100% of cocoa volume from suppliers with one of the following: Rainforest Alliance Chain of Custody certification; NDPE policy (No high value conservation deforestation, no peatlands development, and no labor exploitation); 2025 or 2030 net zero deforestation goals that include reforestation and agroforestry efforts that support biodiversity. In FY21, 59% of cocoa purchased was Rainforest Alliance certified, which per the 2020 Certification Program prohibits deforestation and the destruction of all natural ecosystems, including wetlands and peatlands, after January 1st, 2014.

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## F2. Procedures

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### F2.1

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**(F2.1) Does your organization undertake a forests-related risk assessment?**

Yes, forests-related risks are assessed

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### F2.1a

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**(F2.1a) Select the options that best describe your procedures for identifying and assessing forests-related risks.**

## Timber products

### Value chain stage

Supply chain

### Coverage

Partial

### Risk assessment procedure

Assessed as part of other company-wide risk assessment system

### Frequency of assessment

Annually

### How far into the future are risks considered?

3 to 6 years

### Tools and methods used

Internal company methods

Jurisdictional/landscape assessment

Other, please specify (Third-party research reports)

### Issues considered

Availability of forest risk commodities

Quality of forests risk commodities

Impact of activity on the status of ecosystems and habitats

Regulation

Climate change

Impact on water security

Tariffs or price increases

Brand damage related to forests risk commodities

Corruption

Social impacts

### Stakeholders considered

Customers

Employees

Investors

Local communities

NGOs

Regulators

Suppliers

Other, please specify (Consumers)

### Please explain

Conagra Brands considers several internal and external factors to inform our landscape assessment to identify and assess Timber-related risks. Our internal Responsible Sourcing Materiality Matrix leverages input from our procurement commodity buyers, technical category leads, and subject matter experts. Internal risk factors considered include annual spend percentage, risks to business continuity and brand disruption, drivers in the food industry such as customer demand and investor pressure, and known environmental and social issues. As part of our annual assessment of priority materials and ingredients, including forest-risk commodities, we also conduct a water risk assessment using the WRI Aqueduct global water risk mapping tool to identify water stress levels for key sourcing regions and commodities. Our landscape assessment leverages data from third-party research and reports including the Ceres' Engage the Chain, which provides an overview of the environmental and social risks and impacts of agricultural commodities, including fiber-based packaging. We chose this tool as a method to understand and identify forests-related risks in our supply chain because Ceres is a reputable, third-party non-profit. Ceres' risks outlined in the Engage the Chain tool were incorporated into our commodity risk assessment. Identified risks are also monitored and reassessed during major acquisitions or at a minimum of every three to five years. Conagra brands rates our largest suppliers, representing 50% of ingredient spend, within our Supplier Excellence program on sustainability performance, based on a review of annual sustainability reports and related documents and supplemented by a quarterly risk review for violations of our Code of Conduct. We deem suppliers that score a 0 out of 4 on sustainability in our Supplier Excellence Program to be high-risk from a sustainability perspective. Low-risk suppliers are defined as those having a B-level or higher public response to the CDP forestry questionnaire, audited GRI-compliant reporting, and policies adequately addressing sustainability risks specific to the supplier's industry such as deforestation. Our purchases of commodities are managed by a dedicated procurement officer who conducts ongoing sustainability and deforestation issues tracking via news sources.



**Palm oil****Value chain stage**

Supply chain

**Coverage**

Full

**Risk assessment procedure**

Assessed as part of other company-wide risk assessment system

**Frequency of assessment**

Annually

**How far into the future are risks considered?**

3 to 6 years

**Tools and methods used**

Internal company methods

Jurisdictional/landscape assessment

Other, please specify (Third-party research reports)

**Issues considered**

Availability of forest risk commodities

Quality of forests risk commodities

Impact of activity on the status of ecosystems and habitats

Regulation

Climate change

Impact on water security

Tariffs or price increases

Brand damage related to forests risk commodities

Corruption

Social impacts

**Stakeholders considered**

Customers

Employees

Investors

Local communities

NGOs

Regulators

Suppliers

Other, please specify (Consumers)

**Please explain**

Conagra Brands considers several internal and external factors in identifying and assessing palm oil-related risks. Our internal Responsible Sourcing Materiality Matrix leverages input from our procurement commodity buyers, technical category leads, and subject matter experts. Internal risk factors considered include annual spend percentage, risks to business continuity and brand disruption, drivers in the food industry such as customer demand and investor pressure, and known environmental and social issues. As part of our annual assessment of priority materials and ingredients, including forest-risk commodities, we also conduct a water risk assessment using the WRI Aqueduct global water risk mapping tool to identify water stress levels for key sourcing regions and commodities. Our landscape assessment leverages data from third-party research and reports including the Ceres' Engage the Chain, which provides an overview of the environmental and social risks and impacts of agricultural commodities, including palm oil. We chose this tool as a method to understand and identify forests-related risks in our supply chain because Ceres is a reputable, third-party non-profit. Ceres' risks outlined in the Engage the Chain tool were incorporated into our commodity risk assessment. Identified risks are also monitored and reassessed during major acquisitions or at a minimum of every three to five years. In addition to reviewing internal and external factors, Conagra brands rates our largest suppliers, representing 50% of ingredient spend, within our Supplier Excellence program on sustainability performance, based on a review of annual sustainability reports and related documents and supplemented by a quarterly risk review for violations of our Code of Conduct. We deem suppliers that score a 0 out of 4 on sustainability in our Supplier Excellence Program to be high-risk from a sustainability perspective. Low-risk suppliers are defined as those having a B-level or higher public response to the CDP forestry questionnaire, audited GRI-compliant reporting, and policies adequately addressing sustainability risks specific to the supplier's industry such as deforestation. Our purchases of commodities are managed by a dedicated procurement officer who conducts ongoing sustainability and deforestation issues tracking via news sources.

**Cattle products****Value chain stage**

Supply chain

**Coverage**

Full

**Risk assessment procedure**

Assessed as part of other company-wide risk assessment system

**Frequency of assessment**

Annually

**How far into the future are risks considered?**

3 to 6 years

**Tools and methods used**

Internal company methods

Jurisdictional/landscape assessment

Other, please specify (Third-party research reports)

**Issues considered**

Availability of forest risk commodities

Quality of forests risk commodities

Impact of activity on the status of ecosystems and habitats

Regulation

Climate change

Impact on water security

Tariffs or price increases

Brand damage related to forests risk commodities

Corruption

Social impacts

**Stakeholders considered**

Customers

Employees

Investors

Local communities

NGOs

Regulators

Suppliers

Other, please specify (Consumers )

**Please explain**

Conagra Brands considers several internal and external factors in identifying and assessing cattle-related risks. Our internal Responsible Sourcing Materiality Matrix leverages input from our procurement commodity buyers, technical category leads, and subject matter experts. Internal risk factors considered include annual spend percentage, risks to business continuity and brand disruption, drivers in the food industry such as customer demand and investor pressure, and known environmental and social issues. As part of our annual assessment of priority materials and ingredients, including forest-risk commodities, we also conduct a water risk assessment using the WRI Aqueduct global water risk mapping tool to identify water stress levels for key sourcing regions and commodities. Our landscape assessment leverages data from third-party research and reports including Ceres' Engage the Chain, which provides an overview of the environmental and social risks and impacts of agricultural commodities, including beef. We chose this tool as a method to understand and identify forests-related risks in our supply chain because Ceres is a reputable, third-party non-profit. Ceres' risks outlined in the Engage the Chain tool were incorporated into our commodity risk assessment. Identified risks are also monitored and reassessed during major acquisitions or at a minimum of every three to five years. In addition to reviewing internal and external factors, Conagra brands rates our largest suppliers, representing 50% of ingredient spend, within our Supplier Excellence program on sustainability performance, based on a review of annual sustainability reports and related documents and supplemented by a quarterly risk review for violations of our Code of Conduct. We deem suppliers that score a 0 out of 4 on sustainability in our Supplier Excellence Program to be high-risk from a sustainability perspective. Low-risk suppliers are defined as those having a B-level or higher public response to the CDP forestry questionnaire, audited GRI-compliant reporting, and policies adequately addressing sustainability risks specific to the supplier's industry such as deforestation. Our purchases of commodities are managed by a dedicated procurement officer who conducts ongoing sustainability and deforestation issues tracking via news sources.

## Soy

### Value chain stage

Supply chain

### Coverage

Full

### Risk assessment procedure

Assessed as part of other company-wide risk assessment system

### Frequency of assessment

Annually

### How far into the future are risks considered?

3 to 6 years

### Tools and methods used

Internal company methods

Jurisdictional/landscape assessment

Other, please specify (Third-party research reports)

### Issues considered

Availability of forest risk commodities

Quality of forests risk commodities

Impact of activity on the status of ecosystems and habitats

Regulation

Climate change

Impact on water security

Tariffs or price increases

Brand damage related to forests risk commodities

Corruption

Social impacts

### Stakeholders considered

Customers

Employees

Investors

Local communities

NGOs

Regulators

Suppliers

Other, please specify (Consumers)

### Please explain

Conagra Brands considers several internal and external factors in identifying and assessing soy-related risks. Our internal Responsible Sourcing Materiality Matrix leverages input from our procurement commodity buyers, technical category leads, and subject matter experts. Internal risk factors considered include annual spend percentage, risks to business continuity and brand disruption, drivers in the food industry such as customer demand and investor pressure, and known environmental and social issues. As part of our annual assessment of priority materials and ingredients, including forest-risk commodities, we also conduct a water risk assessment using the WRI Aqueduct global water risk mapping tool to identify water stress levels for key sourcing regions and commodities. Our landscape assessment leverages data from third-party research and reports including Ceres' Engage the Chain, which provides an overview of the environmental and social risks and impacts of agricultural commodities, including soy. We chose this tool as a method to understand and identify forests-related risks in our supply chain because Ceres is a reputable, third-party non-profit. Ceres' risks outlined in the Engage the Chain tool were incorporated into our commodity risk assessment. Identified risks are also monitored and reassessed during major acquisitions or at a minimum of every three to five years. In addition to reviewing internal and external factors, Conagra brands rates our largest suppliers, representing 50% of ingredient spend, within our Supplier Excellence program on sustainability performance, based on a review of annual sustainability reports and related documents and supplemented by a quarterly risk review for violations of our Code of Conduct. We deem suppliers that score a 0 out of 4 on sustainability in our Supplier Excellence Program to be high-risk from a sustainability perspective. Low-risk suppliers are defined as those having a B-level or higher public response to the CDP forestry questionnaire, audited GRI-compliant reporting, and policies adequately addressing sustainability risks specific to the supplier's industry such as deforestation. Our purchases of commodities are managed by a dedicated procurement officer who conducts ongoing sustainability and deforestation issues tracking via news sources.

## Other - Cocoa

### Value chain stage

Supply chain

### Coverage

Full

### Risk assessment procedure

Assessed as part of other company-wide risk assessment system

### Frequency of assessment

Annually

### How far into the future are risks considered?

3 to 6 years

### Tools and methods used

Internal company methods

Jurisdictional/landscape assessment

Other, please specify (Third-part research reports)

### Issues considered

Availability of forest risk commodities

Quality of forests risk commodities

Impact of activity on the status of ecosystems and habitats

Regulation

Climate change

Impact on water security

Tariffs or price increases

Brand damage related to forests risk commodities

Corruption

Social impacts

### Stakeholders considered

Customers

Employees

Investors

Local communities

NGOs

Regulators

Suppliers

Other, please specify (Consumers )

### Please explain

Conagra Brands considers several internal and external factors in identifying and assessing soy-related risks. Our internal Responsible Sourcing Materiality Matrix leverages input from our procurement commodity buyers, technical category leads, and subject matter experts. Internal risk factors considered include annual spend percentage, risks to business continuity and brand disruption, drivers in the food industry such as customer demand and investor pressure, and known environmental and social issues. As part of our annual assessment of priority materials and ingredients, including forest-risk commodities, we also conduct a water risk assessment using the WRI Aqueduct global water risk mapping tool to identify water stress levels for key sourcing regions and commodities. Our landscape assessment leverages data from third-party research and reports, including Ceres' Engage the Chain, which provides an overview of the environmental and social risks and impacts of agricultural commodities, including cocoa. We chose this tool as a method to understand and identify forests-related risks in our supply chain because Ceres is a reputable, third-party non-profit. Ceres' risks outlined in the Engage the Chain tool were incorporated into our commodity risk assessment. Identified risks are also monitored and reassessed during major acquisitions or at a minimum of every three to five years. In addition to reviewing internal and external factors, Conagra brands rates our largest suppliers, representing 50% of ingredient spend, within our Supplier Excellence program on sustainability performance, based on a review of annual sustainability reports and related documents and supplemented by a quarterly risk review for violations of our Code of Conduct. We deem suppliers that score a 0 out of 4 on sustainability in our Supplier Excellence Program to be high-risk from a sustainability perspective. Low-risk suppliers are defined as those having a B-level or higher public response to the CDP forestry questionnaire, audited GRI-compliant reporting, and policies adequately addressing sustainability risks specific to the supplier's industry such as deforestation. Our purchases of commodities are managed by a dedicated procurement officer who conducts ongoing sustainability and deforestation issues tracking via news sources.

## F2.2

### (F2.2) For each of your disclosed commodity(ies), has your organization mapped its value chains?

	Value chain mapping	Primary reason for not mapping your value chain	Explain why your organization does not map its value chain and outline any plans to introduce it
Timber products	Yes, we have partially mapped the value chain	<Not Applicable>	<Not Applicable>
Palm oil	Yes, we have partially mapped the value chain	<Not Applicable>	<Not Applicable>
Cattle products	Yes, we have partially mapped the value chain	<Not Applicable>	<Not Applicable>
Soy	Yes, we have partially mapped the value chain	<Not Applicable>	<Not Applicable>
Other - Rubber	<Not Applicable>	<Not Applicable>	<Not Applicable>
Other - Cocoa	Yes, we have partially mapped the value chain	<Not Applicable>	<Not Applicable>
Other - Coffee	<Not Applicable>	<Not Applicable>	<Not Applicable>

**(F2.2a) Provide details of your organization's value chain mapping for its disclosed commodity(ies).****Forest risk commodity**

Timber products

**Scope of value chain mapping**

Own operations

Tier 1 suppliers

Tier 2 suppliers

**% of total suppliers covered within selected tier(s)**

100

**Description of mapping process and coverage**

Our suppliers provide traceability data to the Forest Management Unit for all virgin paper. A dedicated Conagra Brands procurement manager coordinates with suppliers around specific geographies, and our suppliers send reports in writing in response to inquiries. We inquire directly with suppliers as issues arise and annually confirm country of origin per internal supplier quality requirements. As part of our Supplier Excellence Program, we conduct calls with each of our major paper fiber suppliers to track their individual certifications and methods of management. Suppliers with sustainability certifications, management practices and strong disclosures score favorably on our supplier sustainability scorecard. For example, we have traced our paper fiber supply to forests in the Southeast U.S., including Georgia, via supplier discussions and a review of major paper fiber production areas in the countries that we source.

**Your own production and primary processing sites: attach a list of facility names and locations (optional)****Your suppliers' production and primary processing sites: attach a list of names and locations (optional)****Forest risk commodity**

Soy

**Scope of value chain mapping**

Own operations

Tier 1 suppliers

Tier 2 suppliers

Tier 3 suppliers

**% of total suppliers covered within selected tier(s)**

100

**Description of mapping process and coverage**

Conagra Brands' SAP system allows us to track to each supplier batch, with our suppliers providing origin information. A dedicated Conagra Brands procurement manager coordinates with suppliers around specific geographies, and our suppliers send reports in writing in response to inquiries. We inquire directly with suppliers as issues arise and annually confirm country of origin per internal supplier quality requirements. Further traceability comes through our supply chain. Our suppliers provide traceability to an individual mill (refinery), which can provide agricultural geographic source information within a country, and gather additional information at the farm level when it is available. For example, we conducted a farm visit to an Illinois soybean farm that is a source for one of our suppliers to review sustainable farming practices.

**Your own production and primary processing sites: attach a list of facility names and locations (optional)****Your suppliers' production and primary processing sites: attach a list of names and locations (optional)****Forest risk commodity**

Palm oil

**Scope of value chain mapping**

Own operations

Tier 1 suppliers

Tier 2 suppliers

Tier 3 suppliers

Tier 4+ suppliers

**% of total suppliers covered within selected tier(s)**

100

**Description of mapping process and coverage**

Our palm suppliers trace origins to the mill level for palm oil, and trace to the plantation level for palm kernel oil. A dedicated Conagra Brands procurement manager coordinates with suppliers around specific geographies, and our suppliers send reports in writing in response to inquiries. We inquire directly with suppliers as issues arise and annually confirm country of origin per internal supplier quality requirements. For example, we utilize a supplier's online dashboard to monitor progress tracing palm oil supply to the plantation. Data in this dashboard is updated quarterly and third party verified.

**Your own production and primary processing sites: attach a list of facility names and locations (optional)****Your suppliers' production and primary processing sites: attach a list of names and locations (optional)****Forest risk commodity**

Cattle products

**Scope of value chain mapping**

Own operations

Tier 1 suppliers

Tier 2 suppliers

**% of total suppliers covered within selected tier(s)**

100

**Description of mapping process and coverage**

Per USDA requirements, every box of beef we purchase includes an establishment number traceable to the slaughterhouse. We utilize USDA establishment numbers to identify the slaughterhouse source of sourced beef. A dedicated Conagra Brands procurement manager coordinates with suppliers around specific geographies, and our suppliers send reports in writing in response to inquiries. We inquire directly with suppliers as issues arise and annually confirm country of origin per internal supplier quality requirements, as well as Supplier Excellence Program beef supplier discussions about sustainability and ranch-level sustainability practices across a network of more than 32,000 US ranchers in our supply chain. For example, we have traced a portion of our beef supply to ranches in the Southwest U.S., including Texas, via supplier discussions and a review of major beef production areas in the countries that we source.

**Your own production and primary processing sites: attach a list of facility names and locations (optional)**

**Your suppliers' production and primary processing sites: attach a list of names and locations (optional)**

**Forest risk commodity**

Other - Cocoa

**Scope of value chain mapping**

Own operations  
Tier 1 suppliers  
Tier 2 suppliers

**% of total suppliers covered within selected tier(s)**

100

**Description of mapping process and coverage**

We have traced our cocoa supply to producers in West Africa via supplier discussions and a review of major global cocoa production areas. 100% of cocoa is traced to Tier 1 suppliers; 59% percent of our supply is further traceable via suppliers with Rainforest Alliance Chain of Custody or Fairtrade Cocoa certification.

**Your own production and primary processing sites: attach a list of facility names and locations (optional)**

**Your suppliers' production and primary processing sites: attach a list of names and locations (optional)**

**F3. Risks and opportunities**

**F3.1**

**(F3.1) Have you identified any inherent forests-related risks with the potential to have a substantive financial or strategic impact on your business?**

	<b>Risk identified?</b>
Timber products	Yes
Palm oil	Yes
Cattle products	Yes
Soy	Yes
Other - Rubber	<Not Applicable>
Other - Cocoa	Yes
Other - Coffee	<Not Applicable>

**F3.1a**

**(F3.1a) How does your organization define substantive financial or strategic impact on your business?**

Our Enterprise Risk Management team considers substantive impacts to be changes that have the potential to prevent Conagra Brands from achieving its strategic objectives. Our definition of substantive financial impact varies per product line, business and brand, due to variations in input costs, margins and levels of priority in our strategic plan. For financial reporting purposes, Conagra Brands applies the U.S. Security and Exchange Commission's materiality principles, where substantive impacts are defined as those that affect more than 5% of company revenue or assets, either in our direct operations or supply chain. Conagra Brands discloses financial impacts in compliance with applicable regulations, and where a substantive financial impact was felt, it is disclosed in the corresponding CDP questionnaire sections.

**F3.1b**

**(F3.1b) For your disclosed forest risk commodity(ies), provide details of risks identified with the potential to have a substantive financial or strategic impact on your business, and your response to those risks.**

**Forest risk commodity**

Timber products

**Type of risk**

Chronic physical

**Geographical scale**

Country

**Where in your value chain does the risk driver occur?**

Supply chain

**Primary risk driver**

Changes in precipitation patterns and types (rain, hail, snow/ice)

**Primary potential impact**

Supply chain disruption

**Company-specific description**

Our paper suppliers are impacted by U.S. flooding caused by extreme weather and exacerbated by climate change, and forest fires exacerbated by drought that have appeared with increasing frequency over the past few years. The impact of floods and forest fires to our business is dependent on the proximity of the natural disaster to the forests and facilities within our supply chain, and the extent to which damaged wood chips permeate the pulp and paper supply chain. For example, extreme weather events in 2020 caused interruptions in production at some paper mills in the southeast U.S.

**Timeframe**

1-3 years

**Magnitude of potential impact**

Medium

**Likelihood**

About as likely as not

**Are you able to provide a potential financial impact figure?**

Yes, a single figure estimate

**Potential financial impact (currency)**

0

**Potential financial impact figure - minimum (currency)**

<Not Applicable>

**Potential financial impact figure - maximum (currency)**

<Not Applicable>

**Explanation of financial**

The calculated additional financial impact is zero due to our diversified procurement strategy. As part of our regular risk management and procurement practices, Conagra works to qualify multiple suppliers with multiple geographic sourcing regions to mitigate this risk. Our analysis concluded that a "0" dollar value is appropriate given our integrated business practices and data limitations.

**Primary response to risk**

Engagement with suppliers

**Description of response**

Our procurement team leverages strong supplier relationships to procure high-quality commodities at price points that support our financial goals. The primary tools leveraged by Conagra Brands to identify, assess and respond to these risks include 1) WRI Aqueduct Water Risk Atlas – Food & Beverage weighting scheme 2) a Supplier Excellence Program sustainability assessment 3) in-house risk-mapping and 4) international media resources. As risks are identified, we work closely with suppliers towards resolution. Conagra Brands also employs a real-time risk mapping tool, wherein each of our US supplier locations is electronically mapped and cross-referenced with the latest published US government data on drought conditions (National Drought Mitigation Center) and global extreme weather events (NOAA & WMO). Risks are communicated to our R&D and procurement teams to influence relevant product design, manufacturing and transportation decisions. This process has been adequate to address any risks with a significant business impact. For example, this strategy successfully enabled uninterrupted supply of fiber products for Conagra Brands due to supply backups we had in place, even while some paper mills in the southeast U.S. shut down due to extreme weather events.

**Cost of response****Explanation of cost of response**

We do not segregate costs associated with this response strategy from other costs of doing business.

**Forest risk commodity**

Soy

**Type of risk**

Reputational and markets

**Geographical scale**

Country

**Where in your value chain does the risk driver occur?**

Supply chain

**Primary risk driver**

Shifts in consumer preference

**Primary potential impact**

Increased production costs

**Company-specific description**

The consumer trend of plant-based food and beverages in the U.S. is increasing demand for soy as a food input. The "food versus fuel" debate – where regulators, farmers, NGOs and scientists debate the utility of soy crops for biofuels versus human consumption, creates uncertainty in soy availability and prices that impacts our business. Green consumer lifestyle trends encourage soy consumption and municipal air emissions-related policies in the US drive demand for bio-based fuels, both of which pressure soy supplies and potentially increase production costs for food manufacturers.

**Timeframe**

1-3 years

**Magnitude of potential impact**

Medium-low

**Likelihood**

More likely than not

**Are you able to provide a potential financial impact figure?**

Yes, a single figure estimate

**Potential financial impact (currency)**

0

**Potential financial impact figure - minimum (currency)**

<Not Applicable>

**Potential financial impact figure - maximum (currency)**

<Not Applicable>

**Explanation of financial**

The calculated additional financial impact is zero due to our diversified product design strategy. As part of our regular risk management and procurement practices, Conagra works to identify multiple ingredients with similar functional properties that allow product formulation flexibility as needed to mitigate this risk. Our analysis concluded that a "0" dollar value is appropriate given our integrated business practices and data limitations.

**Primary response to risk**

Engagement with suppliers

**Description of response**

Our strategy is to source from suppliers who track market trends impacting their commodity, work to minimize their environmental footprint and responsibly manage forests within their supply chain. Approximately 97% of our volume comes from suppliers assessed at least annually on ESG performance as part of our Supplier Excellence Program, which includes a quarterly assessment of sustainable practices and disclosure, as well as quarterly discussions with Conagra Brands' procurement team regarding sustainability performance and improvement areas. Conagra Brands utilizes USDA World Agricultural Supply and Demand Estimates (WASDE) and tailored analyses by experts in academia and industry with deep knowledge of commodity plantings, yields and other information related to maximizing supply. Conagra Brands reviews supplier business practices annually, including sustainability and ability to meet Conagra Brands' business needs, and rates suppliers on a points-based system. In FY2020, 100% of our soy was sourced from areas designated as low risk for deforestation, according to data from WWF Living Forests Report, Ceres Engage the Chain, and WRI Global Forest Watch Analysis. As risks are identified, we work closely with suppliers towards resolution. Risks are communicated to our R&D and procurement teams to influence relevant product design, manufacturing and transportation decisions. This process has been adequate to address any risks with a significant business impact.

**Cost of response****Explanation of cost of response**

Our procurement team leverages strong supplier relationships to procure high-quality commodities at price points that support our financial goals. Our supplier and sourcing choices encompass this response strategy, as well as metrics related to product design, ingredient and material quality, and economic factors. We do not segregate costs associated with this response strategy from other costs of doing business.

**Forest risk commodity**

Palm oil

**Type of risk**

Reputational and markets

**Geographical scale**

Country

**Where in your value chain does the risk driver occur?**

Supply chain

**Primary risk driver**

Increased stakeholder concern or negative stakeholder feedback

**Primary potential impact**

Brand damage

**Company-specific description**

The potential for unsustainable and unethical practices among palm producers and related community opposition and grievance procedures threaten the availability, stability of palm oil supply and price consistency, all of which are key to our business. The 2019 delisting of Indonesian palm producer and RSPO member Golden Agri-Resources (GAR) from the Dow Jones Sustainability Index for alleged deforestation violations did not impact our supply base directly, but produced regional supply uncertainty that impacts the food industry.

**Timeframe**

4-6 years

**Magnitude of potential impact**

Medium

**Likelihood**

More likely than not

**Are you able to provide a potential financial impact figure?**

Yes, a single figure estimate

**Potential financial impact (currency)**

0

**Potential financial impact figure - minimum (currency)**

<Not Applicable>

**Potential financial impact figure - maximum (currency)**

<Not Applicable>

**Explanation of financial**

Our mandatory supplier code of conduct, updated as of October 2019, requires all suppliers to reduce environmental impacts such as deforestation, greenhouse gas emissions, and waste generation; protect water resources through restorative or conservation efforts; support social needs in the communities in which it operates through philanthropic investment, diversity and inclusion, human rights practices; and support traceability efforts of goods and services throughout the supply chain. Conagra Brands expects that its suppliers will act in an environmentally and socially responsible manner. In addition, suppliers are required to comply with applicable laws and



regulations, and have the commitment as well as the ability to remediate any problems they may cause. Our analysis concluded that a "0" dollar value is appropriate given our integrated business practices and data limitations.

#### Primary response to risk

Increased use of sustainably sourced materials

#### Description of response

Our strategy to mitigate deforestation risk and grow demand that spurs economic development of supply for sustainable palm oil, is to source 100% RSPO-certified sustainable palm oil from RSPO members. Our strategy also includes growing demand for further improvements to sustainable palm oil agricultural system stability and yields through additional sourcing requirements: no paraquat or pesticides listed by the Stockholm or Rotterdam Conventions, no purchases from protected ecosystems, and other environmental requirements. In addition, Conagra Brands utilizes USDA World Agricultural Supply and Demand Estimates (WASDE) and tailored analyses by experts in academia and industry with deep knowledge of commodity plantings, yields and other information related to maximizing supply. On a quarterly basis as part of our Supplier Excellence Program, Conagra Brands reviews supplier business practices, including sustainability and ability to deliver product to meet Conagra Brands' business needs, and rates suppliers on a points-based system. The scorecard is used as a starting point for dialogue about supply price, availability, and the sustainability topics most material to Conagra Brands. Risks are communicated to our R&D and procurement teams to influence relevant product design, manufacturing and transportation decisions. As risks are identified, we work closely with suppliers towards resolution. This process has been adequate to address any risks with a significant business impact.

#### Cost of response

#### Explanation of cost of response

Our procurement team leverages strong supplier relationships to procure high-quality commodities at price points that support our financial goals. We address premiums associated with sustainably certified palm oil as part of product planning and customer discussions, and work with our marketing teams to communicate brand value of premium ingredients to the consumers who value them.

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#### Forest risk commodity

Cattle products

#### Type of risk

Reputational and markets

#### Geographical scale

Country

#### Where in your value chain does the risk driver occur?

Supply chain

#### Primary risk driver

Local community opposition

#### Primary potential impact

Brand damage

#### Company-specific description

Our beef supply includes sources in Latin America, where there is heightened community awareness of the role of beef in deforestation. We expect interest in sustainably and ethically sourced beef to continue among investors and other stakeholders. Actions taken against our suppliers by local or global NGOs can lead to price, availability or reputational impacts for Conagra Brands, such as a 2017-18 anti-corruption campaign and government fines levied against one of our beef suppliers. The primary tools leveraged by Conagra Brands to identify, assess and respond to these risks include a Supplier Excellence Program assessment and media resources.

#### Timeframe

1-3 years

#### Magnitude of potential impact

Medium

#### Likelihood

More likely than not

#### Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

#### Potential financial impact (currency)

0

#### Potential financial impact figure - minimum (currency)

<Not Applicable>

#### Potential financial impact figure - maximum (currency)

<Not Applicable>

#### Explanation of financial

Our mandatory supplier code of conduct, updated as of October 2019, requires all suppliers to reduce environmental impacts such as deforestation, greenhouse gas emissions, and waste generation; protect water resources through restorative or conservation efforts; support social needs in the communities in which it operates through philanthropic investment, diversity and inclusion, human rights practices; and support traceability efforts of goods and services throughout the supply chain. Conagra Brands expects that its suppliers will act in an environmentally and socially responsible manner. In addition, suppliers are required to comply with applicable laws and regulations, and have the commitment as well as the ability to remediate any problems they may cause. Our analysis concluded that a "0" dollar value is appropriate given our integrated business practices and data limitations.

#### Primary response to risk

Engagement with suppliers

#### Description of response

Our strategy is to source from suppliers who work to minimize their environmental footprint and responsibly manage forests within their supply chain. Our major beef suppliers participate in the US Roundtable on Sustainable Beef, and one of our core suppliers has identified land management as one of its top three material issues. This supplier applies an environmental management system (EMS) that identifies the environmental impacts of its business, establishes targets and procedures to limit impacts, and provides staff with tools and processes to support environmental protection goals. Conagra Brands utilizes USDA World Agricultural Supply and Demand Estimates (WASDE) and tailored analyses by experts in academia and industry with deep knowledge of commodity forecasts, harvest and other information related to maximizing supply. On a quarterly basis as part of our Supplier Excellence Program, Conagra Brands reviews supplier business practices, including sustainability and known Code of

Conduct violations, and rates suppliers on a points-based system. As risks are identified, we work closely with suppliers towards resolution. Risks are communicated to our R&D and procurement teams to influence relevant product design, manufacturing and transportation decisions. This process has been adequate to address any risks with a significant business impact.

#### Cost of response

##### Explanation of cost of response

Our procurement team leverages strong supplier relationships to procure high-quality commodities at price points that support our financial goals. Our supplier and sourcing choices encompass this response strategy, as well as metrics related to product design, ingredient and material quality, and economic factors. We do not segregate costs associated with this response strategy from other costs of doing business.

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#### Forest risk commodity

Other - Cocoa

#### Type of risk

Reputational and markets

#### Geographical scale

Country

#### Where in your value chain does the risk driver occur?

Supply chain

#### Primary risk driver

Increased stakeholder concern or negative stakeholder feedback

#### Primary potential impact

Brand damage

#### Company-specific description

Public awareness of the role cocoa production plays in deforestation in West Africa and other countries increased in 2019, as a result of A Global Forest Watch report that revealed the Ivory Coast as having the second highest increase in deforestation rates in the world and coverage of that report in media outlets such as The Guardian.

Conagra Brands received at least one comment regarding deforestation risks on Twitter in 2019, which may have been as a result of increased media scrutiny on deforestation in supply chains. Without sustainable cocoa sourcing efforts in place, Conagra Brands would be at risk for increased consumer advocacy and reputational damage associated with its Swiss Miss cocoa brand.

#### Timeframe

1-3 years

#### Magnitude of potential impact

Medium-low

#### Likelihood

More likely than not

#### Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

#### Potential financial impact (currency)

0

#### Potential financial impact figure - minimum (currency)

<Not Applicable>

#### Potential financial impact figure - maximum (currency)

<Not Applicable>

#### Explanation of financial

Our mandatory supplier code of conduct, updated as of October 2019, requires all suppliers to reduce environmental impacts such as deforestation, greenhouse gas emissions, and waste generation; protect water resources through restorative or conservation efforts; support social needs in the communities in which it operates through philanthropic investment, diversity and inclusion, human rights practices; and support traceability efforts of goods and services throughout the supply chain. Conagra Brands expects that its suppliers will act in an environmentally and socially responsible manner. In addition, suppliers are required to comply with applicable laws and regulations, and have the commitment as well as the ability to remediate any problems they may cause. Our analysis concluded that a "0" dollar value is appropriate given our integrated business practices and data limitations.

#### Primary response to risk

Engagement with suppliers

#### Description of response

Our strategy is to source from suppliers who work to minimize their environmental footprint and responsibly manage forests within their supply chain. On a quarterly basis as part of our Supplier Excellence Program, Conagra Brands reviews supplier business practices, including sustainability and known Code of Conduct violations, and rates suppliers on a points-based system. According to best available data, 100% of total volume is sourced from suppliers that have one or more of the following: Rainforest Alliance Chain of Custody certification; NDPE policy (No high value conservation deforestation, no peatlands development, and no labor exploitation); 2025 or 2030 Zero Deforestation goals. As risks are identified, we work closely with suppliers towards resolution. Risks are communicated to our R&D and procurement teams to influence relevant product design, manufacturing and transportation decisions. This process has been adequate to address any risks with a significant business impact.

#### Cost of response

##### Explanation of cost of response

Our procurement team leverages strong supplier relationships to procure high-quality commodities at price points that support our financial goals. Our supplier and sourcing choices encompass this response strategy, as well as metrics related to product design, ingredient and material quality, and economic factors. We do not segregate costs associated with this response strategy from other costs of doing business.

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**(F3.2) Have you identified any forests-related opportunities with the potential to have a substantive financial or strategic impact on your business?**

	Have you identified opportunities?
Timber products	Yes
Palm oil	Yes
Cattle products	Yes
Soy	Yes
Other - Rubber	<Not Applicable>
Other - Cocoa	Yes
Other - Coffee	<Not Applicable>

**F3.2a**

**(F3.2a) For your selected forest risk commodity(ies), provide details of the identified opportunities with the potential to have a substantive financial or strategic impact on your business.**

**Forest risk commodity**

Timber products

**Type of opportunity**

Products & services

**Where in your value chain does the opportunity occur?**

Supply chain

**Primary forests-related opportunity**

Increased brand value

**Company-specific description & strategy to realize opportunity**

Conagra Brands' folding carton and corrugate suppliers carry SFI or FSC certification, though not all products carry the certification logo on-pack due to space constraints, procurement contracts and on-pack communication priorities. Executing on the scale of this opportunity with on-pack labelling is considered on a product-by-product basis according to consumer priorities, regulatory labelling requirements, and specific contractual agreements with suppliers. As consumer demand for sustainable product attributes increases in the N. American market where we sell the majority of our products, on-pack sustainability certification for paper fiber packaging may become a higher business priority and has already been identified as a consideration for ongoing renovation of one of our frozen food brands. We conduct internal materiality analyses of sustainable sourcing of ingredients and packaging materials, including this commodity, to determine whether sustainable sourcing targets (via third-party certification or our own priority agricultural/sourcing criteria) are a business opportunity over the next few years. We have analyzed sustainable sourcing as a product purchase driver via consumer research, and our R&D teams incorporate sustainably sourced ingredients and materials into innovation planning based on consumer insights and brand priorities. As a result, Conagra added a third party fiber certification to an Evol brand frozen food product.

**Estimated timeframe for realization**

1-3 years

**Magnitude of potential impact**

Medium

**Likelihood**

More likely than not

**Are you able to provide a potential financial impact figure?**

Yes, a single figure estimate

**Potential financial impact figure (currency)**

0

**Potential financial impact figure – minimum (currency)**

<Not Applicable>

**Potential financial impact figure – maximum (currency)**

<Not Applicable>

**Explanation of financial impact figure**

Our internal analyses and recent consumer research suggest that consumers in the markets where we do business prefer to buy products with environmentally and socially responsible attributes, including those that address climate change, water scarcity and deforestation throughout their value chains (Hartman 2017). Approximately 50% of millennials, a target consumer per our business strategy, are willing to pay more for products with environmentally and/or socially responsible attributes (CSG 2018). The financial impact of these attribute opportunities for Conagra Brands are incorporated into SKU input costs, product margins and sales revenues, and we currently do not assign additional dollar values, based on demand science guidance that given currently available data, it is difficult to separate attribute monetary value from other consumer product purchase drivers such as quality and comparative price. Our analysis concluded that a "0" dollar value is appropriate given our integrated business practices and data limitations.

**Forest risk commodity**

Soy

**Type of opportunity**

Products & services

**Where in your value chain does the opportunity occur?**

Supply chain

**Primary forests-related opportunity**

Increased brand value

**Company-specific description & strategy to realize opportunity**

Our short-term strategy is to continue to monitor stakeholder perspectives around sustainable soy while we evaluate credible, fact-based guidance on improving the

sustainability of these commodities in our supply. Options to be evaluated include standards, sourcing goals, and collaborations with other organizations. As consumer demand for sustainable product attributes increases in the North American market where we sell most of our products, sustainable sourcing for this commodity may become a higher business priority. We conduct internal materiality analyses of sustainable sourcing of ingredients and packaging materials annually, including this commodity, to determine whether sustainable sourcing targets (via third-party certification or our own priority agricultural/sourcing criteria) are a business opportunity over the next few years. We have analyzed sustainable sourcing as a product purchase driver via consumer research, and our R&D teams incorporate sustainably sourced ingredients and materials into innovation planning based on consumer insights and brand priorities. As a result, we have added sustainable soy sourcing practices to sales materials about our products where soy is a major ingredient, such as Gardein meat replacements.

**Estimated timeframe for realization**

1-3 years

**Magnitude of potential impact**

Low

**Likelihood**

More likely than not

**Are you able to provide a potential financial impact figure?**

Yes, a single figure estimate

**Potential financial impact figure (currency)**

**Potential financial impact figure – minimum (currency)**

<Not Applicable>

**Potential financial impact figure – maximum (currency)**

<Not Applicable>

**Explanation of financial impact figure**

Our internal analyses and recent consumer research suggest that consumers in the markets where we do business prefer to buy products with environmentally and socially responsible attributes, including those that address climate change, water scarcity and deforestation throughout their value chains (Hartman 2017). Approximately 50% of millennials, a target consumer per our business strategy, are willing to pay more for products with environmentally and/or socially responsible attributes (CSG 2018). The financial impact of these attribute opportunities for Conagra Brands are incorporated into SKU input costs, product margins and sales revenues, and we currently do not assign additional dollar values, based on demand science guidance that given currently available data, it is difficult to separate attribute monetary value from other consumer product purchase drivers such as quality and comparative price. Our analysis concluded that a "0" dollar value is appropriate given our integrated business practices and data limitations.

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**Forest risk commodity**

Palm oil

**Type of opportunity**

Products & services

**Where in your value chain does the opportunity occur?**

Supply chain

**Primary forests-related opportunity**

Increased brand value

**Company-specific description & strategy to realize opportunity**

Corporate-level publications and disclosures are our primary strategy to realize brand value. Our annual GRI citizenship report includes reporting progress related to our goals on palm oil sourcing. We also submit our Annual Communication of Progress (ACOP) to RSPO each year. We will continue to evaluate opportunities to further promote sustainable palm sourcing on pack and/or on branded websites and communications as appropriate. As consumer demand for sustainable product attributes increases in the North American market where we sell most of our products, on-pack and marketing promotion of sustainable sourcing for this commodity may become a higher business priority. We conduct internal materiality analyses of sustainable sourcing of ingredients and packaging materials annually, including this commodity, to determine whether sustainable sourcing targets (via third-party certification or our own priority agricultural/sourcing criteria) are a business opportunity over the next few years. We have analyzed sustainable sourcing as a product purchase driver via consumer research, and our R&D teams incorporate sustainably sourced ingredients and materials into innovation planning based on consumer insights and brand priorities. As a result, we have included the RSPO logo with Mass Balance certification communications on packages of Earth Balance spreads.

**Estimated timeframe for realization**

1-3 years

**Magnitude of potential impact**

Medium-low

**Likelihood**

More likely than not

**Are you able to provide a potential financial impact figure?**

Yes, a single figure estimate

**Potential financial impact figure (currency)**

**Potential financial impact figure – minimum (currency)**

<Not Applicable>

**Potential financial impact figure – maximum (currency)**

<Not Applicable>

**Explanation of financial impact figure**

Our internal analyses and recent consumer research suggest that consumers in the markets where we do business prefer to buy products with environmentally and socially responsible attributes, including those that address climate change, water scarcity and deforestation throughout their value chains (Hartman 2017). Approximately 50% of millennials, a target consumer per our business strategy, are willing to pay more for products with environmentally and/or socially responsible attributes (CSG 2018). The financial impact of these attribute opportunities for Conagra Brands are incorporated into SKU input costs, product margins and sales revenues, and we currently do not assign additional dollar values, based on demand science guidance that given currently available data, it is difficult to separate attribute monetary value from other consumer product purchase drivers such as quality and comparative price. Our analysis concluded that a "0" dollar value is appropriate given our integrated business practices and data limitations.

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**Forest risk commodity**

Cattle products

**Type of opportunity**

Products &amp; services

**Where in your value chain does the opportunity occur?**

Supply chain

**Primary forests-related opportunity**

Increased brand value

**Company-specific description & strategy to realize opportunity**

Our short-term strategy is to continue to monitor stakeholder perspectives around sustainable beef while we evaluate credible, fact-based guidance on improving the sustainability of these commodities in our supply. Options to be evaluated include standards, sourcing goals, and collaborations with other organizations. As consumer demand for sustainable product attributes increases in the North American market where we sell most of our products, sustainable sourcing for this commodity may become a higher business priority. We conduct internal materiality analyses of sustainable sourcing of ingredients and packaging materials annually, including this commodity, to determine whether sustainable sourcing targets (via third-party certification or our own priority agricultural/sourcing criteria) are a business opportunity over the next few years. We have analyzed sustainable sourcing as a product purchase driver via consumer research, and our R&D teams incorporate sustainably sourced ingredients and materials into innovation planning based on consumer insights and brand priorities. As a result, we have evaluated sourcing options for certified sustainable beef production as part of a supplier pilot program in North America.

**Estimated timeframe for realization**

1-3 years

**Magnitude of potential impact**

Medium

**Likelihood**

More likely than not

**Are you able to provide a potential financial impact figure?**

Yes, a single figure estimate

**Potential financial impact figure (currency)**

0

**Potential financial impact figure – minimum (currency)**

&lt;Not Applicable&gt;

**Potential financial impact figure – maximum (currency)**

&lt;Not Applicable&gt;

**Explanation of financial impact figure**

Our internal analyses and recent consumer research suggest that consumers in the markets where we do business prefer to buy products with environmentally and socially responsible attributes, including those that address climate change, water scarcity and deforestation throughout their value chains (Hartman 2017). Approximately 50% of millennials, a target consumer per our business strategy, are willing to pay more for products with environmentally and/or socially responsible attributes (CSG 2018). The financial impact of these attribute opportunities for Conagra Brands are incorporated into SKU input costs, product margins and sales revenues, and we currently do not assign additional dollar values, based on demand science guidance that given currently available data, it is difficult to separate attribute monetary value from other consumer product purchase drivers such as quality and comparative price. Our analysis concluded that a "0" dollar value is appropriate given our integrated business practices and data limitations.

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**Forest risk commodity**

Other - Cocoa

**Type of opportunity**

Products &amp; services

**Where in your value chain does the opportunity occur?**

Supply chain

**Primary forests-related opportunity**

Increased brand value

**Company-specific description & strategy to realize opportunity**

Our short-term strategy is to continue to monitor stakeholder perspectives around sustainable cocoa while we evaluate credible, fact-based guidance on improving the sustainability of these commodities in our supply. Options to be evaluated include standards, sourcing goals, and collaborations with other organizations. As consumer demand for sustainable product attributes increases in the North American market where we sell most of our products, sustainable sourcing for this commodity may become a higher business priority. We conduct internal materiality analyses of sustainable sourcing of ingredients and packaging materials annually, including this commodity, to determine whether sustainable sourcing targets (via third-party certification or our own priority agricultural/sourcing criteria) are a business opportunity over the next few years. We have analyzed sustainable sourcing as a product purchase driver via consumer research, and our R&D teams incorporate sustainably sourced ingredients and materials into innovation planning based on consumer insights and brand priorities. As a result, we have assessed opportunities to source Fair Trade cocoa from suppliers with deforestation mitigation programs and presented options to one of our retail customers.

**Estimated timeframe for realization**

1-3 years

**Magnitude of potential impact**

Low

**Likelihood**

More likely than not

**Are you able to provide a potential financial impact figure?**

Yes, a single figure estimate

**Potential financial impact figure (currency)**

0

**Potential financial impact figure – minimum (currency)**

<Not Applicable>

**Potential financial impact figure – maximum (currency)**

<Not Applicable>

**Explanation of financial impact figure**

Our internal analyses and recent consumer research suggest that consumers in the markets where we do business prefer to buy products with environmentally and socially responsible attributes, including those that address climate change, water scarcity and deforestation throughout their value chains (Hartman 2017). Approximately 50% of millennials, a target consumer per our business strategy, are willing to pay more for products with environmentally and/or socially responsible attributes (CSG 2018). The financial impact of these attribute opportunities for Conagra Brands are incorporated into SKU input costs, product margins and sales revenues, and we currently do not assign additional dollar values, based on demand science guidance that given currently available data, it is difficult to separate attribute monetary value from other consumer product purchase drivers such as quality and comparative price. Our analysis concluded that a "0" dollar value is appropriate given our integrated business practices and data limitations.

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**F4. Governance**

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**F4.1**

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**(F4.1) Is there board-level oversight of forests-related issues within your organization?**

Yes

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**F4.1a**

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**(F4.1a) Identify the position(s) of the individual(s) (do not include any names) on the board with responsibility for forests-related issues.**

Position of individual	Please explain
Board-level committee	Conagra Brands' materiality assessment noted deforestation as one of the material issues to be managed as part of our CSR and sustainability governance. The Conagra Board of Directors maintains a Nominating and Corporate Governance Committee that meets at least three times a year. All members are independent directors and are appointed by the Board. The responsibilities of the Committee include: 1) reviewing and recommending to the Board corporate governance principles and guidelines for Conagra Brands; 2) reviewing Conagra Brands' environmental, social, and governance ("ESG") goals, policies, and practices and ESG issues of significance to the company, including sustainability and environmental responsibility; and 3) reviewing Conagra Brands' corporate citizenship and social responsibility reports. The Chair of the Committee reports to the full Board following every scheduled meeting.

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**F4.1b**

**(F4.1b) Provide further details on the board’s oversight of forests-related issues.**

	Frequency that forests-related issues are a scheduled agenda item	Governance mechanisms into which forests-related issues are integrated	Please explain
Row 1	Scheduled - some meetings	Monitoring implementation and performance Overseeing acquisitions and divestiture Overseeing major capital expenditures Reviewing and guiding annual budgets Reviewing and guiding business plans Reviewing and guiding major plans of action Reviewing and guiding risk management policies Reviewing and guiding strategy Setting performance objectives Other, please specify (See explanation)	The Nominating and Corporate Governance Committee regularly meets with management to review internal and external factors and relationships affecting the company’s reputation, including social and environmental issues. All members of the Committee are independent Board members. The Chair of the Committee reports to the full Board on its activities. The Board addresses the following items in its capacity as a governing body, all of which influence Conagra Brands’ CSR directly or indirectly: reviewing and guiding strategy; reviewing and guiding plans of action; reviewing and guiding risk management policies; reviewing and guiding annual budgets; reviewing and guiding business plans; setting performance objectives; monitoring implementation and performance objectives; overseeing major capital expenditures/acquisitions/divestitures; monitoring and overseeing corporate sustainability strategy (including climate change, water and deforestation topics) and related progress against public goals; reviewing innovation strategy. During Board meetings, board members are able to provide feedback and comments on these governance mechanisms and their relationship to managing CSR/sustainability, and climate change, water and deforestation risks as a subset of that where relevant.

**F4.1d**

**(F4.1d) Does your organization have at least one board member with competence on forests-related issues?**

**Row 1**

**Board member(s) have competence on forests-related issues**

Yes

**Criteria used to assess competence on forests-related issues**

The Board desires that its membership collectively hold a broad range of skills, education, experiences, and qualifications that can be leveraged for the benefit of the company and its shareholders. Not only must individuals exhibit high standards for ethics and integrity to be nominated for Board service, they must be willing to commit the time needed to faithfully carry out a director’s duties, including overseeing our strategy, CEO succession planning, and director refreshment processes. We seek to maintain a Board comprised predominantly of independent directors. In addition to independence, we seek individuals with specific experiences, skills, and characteristics, including risk management expertise, which could include climate-related risks. In particular, our Board’s Nominating and Corporate Governance Committee, whose responsibilities include reviewing with management the company’s related to environmental, social, and governance goals, policies, and practices, corporate citizenship issues, and social responsibility issues, evaluates potential director nominees and assesses whether the Board, collectively, represents diverse views, perspectives, backgrounds and experiences that will enhance the Board’s and Conagra’s effectiveness.

**Primary reason for no board-level competence on forests-related issues**

<Not Applicable>

**Explain why your organization does not have at least one board member with competence on forests-related issues and any plans to address board-level competence in the future**

<Not Applicable>

**F4.2**

**(F4.2) Provide the highest management-level position(s) or committee(s) with responsibility for forests-related issues (do not include the names of individuals).**

Name of the position(s) and/or committee(s)	Responsibility	Frequency of reporting to the board on forests-related issues	Please explain
Chief Operating Officer (COO)	Both assessing and managing forests-related risks and opportunities	Annually	Together with the Chief Communications Officer and the Chief Human Resources Officer, the Chief Supply Chain Officer (Chief Operating Officer (COO) equivalent per CDP disclosure categorization) is the executive sponsor of the Corporate Social Responsibility (CSR) Cross-functional team and reports directly to the CEO. As an executive sponsor of the CSR Cross-functional team, the Chief Supply Chain Officer (Chief Operating Officer (COO) equivalent per CDP disclosure categorization) is informed on forests-related issues from subject matter experts within the company and serves as a champion for holistic sustainability issues and resources needed, including for forests topics and initiatives. The Chief Supply Chain Officer (Chief Operating Officer (COO) equivalent per CDP disclosure categorization) guides and approves CSR strategy, and facilitates updates to the Board and other leaders on climate and CSR issues.

**F4.3**

**(F4.3) Do you provide incentives to C-suite employees or board members for the management of forests-related issues?**

	Provide incentives for management of forests-related issues	Comment
Row 1	No, and we do not plan to introduce them in the next two years	

**F4.4**

**(F4.4) Did your organization include information about its response to forests-related risks in its most recent mainstream financial report?**

Yes (you may attach the report – this is optional)

**F4.5**

**(F4.5) Does your organization have a policy that includes forests-related issues?**

Yes, we have a documented forests policy that is publicly available

**F4.5a**

**(F4.5a) Select the options to describe the scope and content of your policy.**

	Scope	Content	Please explain
Row 1	Company-wide	Commitments beyond regulatory compliance Recognition of the overall importance of forests and other natural ecosystems Description of forest risk commodities, parts of the business, and stages of value-chain covered by the policy List of timebound milestones and targets Description of forests-related performance standards for direct operations Other, please specify (Environmental responsibility and compliance)	100% of our suppliers are required to comply with our Supplier Code of Conduct, which was implemented prior to 2017 and remains in effect on a continuous basis into the foreseeable future. The Code states: suppliers will act in an environmentally responsible manner. At minimum, this means suppliers who follow applicable environmental laws and regulations and have the commitment as well as the ability to remediate any environmental problems they may cause. This includes compliance with regulations related to managing deforestation. Each requirement within our Code of Conduct must be absolutely and continuously met with documentation. Our procurement team maintains continuous communication with direct suppliers via monthly calls and other touchpoints to discuss any issues. We maintain the right to inspect production facilities or review of the applicable documentation to ensure compliance with our Code. We provide guidance to our suppliers regarding sub-contracting and require suppliers to replicate these standards down their supply chains. At the highest level, governance for responsible sourcing is managed through our Supplier Code of Conduct, outlining the basic expectations for doing business with Conagra Brands. For products and regions where we source ingredients with high deforestation risks, we implement context-specific sourcing policies to minimize impacts, such as sourcing only certified product or avoiding high-risk geographies. When taking action on ingredient or packaging material specific issues, we take a collaborative approach, with our technical experts working hand-in-hand with category managers in Enterprise Procurement. We tailor our management approach to compliment the influence and relationships we have in our supply chain. For example, where we have direct relationships with suppliers, we work with each individually to enact change. In instances where we're managing responsible sourcing issues embedded further in our supply chain, we often leverage the expertise and influence of NGO or industry associations to drive change in the marketplace.



**(F4.5b) Do you have commodity specific sustainability policy(ies)? If yes, select the options that best describe their scope and content.**

	Do you have a commodity specific sustainability policy?	Scope	Content	Please explain
Timber products	Yes	Company-wide	Commitment to remediation, restoration and/or compensation of past harms Commitment to protect rights and livelihoods of local communities Commitments beyond regulatory compliance Recognition of the overall importance of forests and other natural ecosystems Description of forest risk commodities, parts of the business, and stages of value-chain covered by the policy	Conagra Brands relies on a sustainable supply of agricultural commodities to innovate and manufacture, which can be threatened by deforestation if over-harvested to meet industry needs. As such, our Supplier Code of Conduct for all suppliers and commodities includes: compliance with all applicable laws and regulations, including deforestation-related; respect human rights in accordance with the UN Guiding Principles on Business and Human Rights, and the International Labour Organization’s Declaration on Fundamental Principles and Rights at Work; requires suppliers to address or remediate adverse human rights or environmental impacts linked to their operations or business activities; and reduce environmental impacts such as deforestation. Our zero deforestation and no conversion commitments are the intended result of commodity-specific geographic procurement prohibitions effective per our October 2019 Supplier Code of Conduct, which prohibits paper fiber directly sourced from areas at high risk for deforestation, specifically natural forests in Sumatra, Borneo, New Guinea, and the Russian Far East. Any paper fiber directly sourced from Indonesia, Malaysia, China, Thailand, or Colombia must have third-party sustainable forestry certification (e.g., SFI, FSC, PERC, Rainforest Alliance). The scope of our commitments are determined by supply chain-relevant geographies WWF has identified as high risk for forest loss by 2030 (“Saving Forests at Risk”, 2015). Forest loss/deforestation and degradation are defined by WWF as conversion of forest to another land use or significant long-term reduction of tree canopy cover. WWF’s report recommends Zero Net Deforestation and Forest Degradation (ZNDD) policies for these regions, defined as no net forest loss through deforestation and no net decline in forest quality through degradation, and recommends certified sustainable sourcing as one strategy to ZNDD. Our Supplier Code of Conduct was revised and reissued in October 2019 with policies intended to meet these goals. The Code of Conduct is reviewed every 2 years for alignment with current deforestation and sustainability risks. Our sustainability team reviews commodity-specific sustainability policies annually. The commodity-specific policies in our Code inform Procurement strategy for supplier engagement, risk assessments, and sourcing of forest-risk commodities.
Palm oil	Yes	Company-wide	Commitment to eliminate conversion of natural ecosystems Commitment to remediation, restoration and/or compensation of past harms Commitment to protect rights and livelihoods of local communities Commitments beyond regulatory compliance Recognition of the overall importance of forests and other natural ecosystems Description of forest risk commodities, parts of the business, and stages of value-chain covered by the policy List of timebound commitments and targets Description of forest-related standards for procurement	Conagra Brands relies on a sustainable supply of agricultural commodities to innovate and manufacture, which can be threatened by deforestation if over-harvested to meet industry needs. We have a commitment to being a good corporate citizen through our focus areas on Better Planet, Good Food, Stronger Communities, and Responsible Sourcing. Our Supplier Code of Conduct includes policies on forest-risk commodities and supplier practices for the protection of the environment and human rights, including: compliance with all applicable laws and regulations, a commitment to respect human rights in accordance with the UN Guiding Principles on Business and Human Rights, and the International Labour Organization’s Declaration on Fundamental Principles and Rights at Work; a requirement to address or remediate adverse human rights or environmental impacts linked to their operations or business activities; and requirement to reduce environmental impacts such as deforestation and greenhouse gas emissions. The Code of Conduct is reviewed every 2 years for alignment with current deforestation and sustainability risks, and was updated in 2019 to include prohibitions on sourcing from specific high-risk deforestation regions. Our sustainability team reviews commodity-specific sustainability policies annually. The commodity-specific policies inform Procurement strategy for supplier engagement, risk assessments, and sourcing of forest-risk commodities. Conagra Brands has required all palm oil sourced to be RSPO certified sustainable since 2015, and in FY21 100% of our palm oil buy was covered by RSPO Mass Balance certification. Our commitment to source 100% RSPO palm oil eliminates natural ecosystem conversion, per the zero deforestation RSPO Principles and Criteria for Sustainable Palm Oil Production adopted in 2018. Our RSPO sourcing requirement is our mechanism for palm oil-specific time-bound commitments to eliminate deforestation and/or conversion, eliminate forests degradation and protect rights and livelihoods of local communities.

	Do you have a commodity specific sustainability policy?	Scope	Content	Please explain
Cattle products	Yes	Company-wide	Commitment to remediation, restoration and/or compensation of past harms Commitment to protect rights and livelihoods of local communities Commitments beyond regulatory compliance Recognition of the overall importance of forests and other natural ecosystems Description of forest risk commodities, parts of the business, and stages of value-chain covered by the policy Description of forests-related standards for procurement	Conagra Brands relies on a sustainable supply of agricultural commodities to innovate and manufacture, which can be threatened by deforestation if over-harvested to meet industry needs. As such, our Supplier Code of Conduct for all suppliers and commodities includes: compliance with all applicable laws and regulations, including deforestation-related; respect human rights in accordance with the UN Guiding Principles on Business and Human Rights, and the International Labour Organization's Declaration on Fundamental Principles and Rights at Work; requires suppliers to address or remediate adverse human rights or environmental impacts linked to their operations or business activities; and reduce environmental impacts such as deforestation. Our zero deforestation and no conversion commitments are the intended result of commodity-specific geographic procurement prohibitions effective per our October 2019 Supplier Code of Conduct, which prohibits beef sourced from areas at high risk for deforestation, specifically the Amazon, the Cerrado, the Gran Chaco in Latin America. The scope of our commitments are determined by supply chain-relevant geographies WWF has identified as high risk for forest loss by 2030 ("Saving Forests at Risk", 2015). Forest loss/deforestation and degradation are defined by WWF as conversion of forest to another land use or significant long-term reduction of tree canopy cover. WWF's report recommends Zero Net Deforestation and Forest Degradation (ZNDD) policies for these regions, defined as no net forest loss through deforestation and no net decline in forest quality through degradation, and recommends certified sustainable sourcing as one strategy to ZNDD. Our Supplier Code of Conduct was revised and reissued in October 2019 with policies intended to meet these goals. The Code of Conduct is reviewed every 2 years for alignment with current deforestation and sustainability risks. Our sustainability team reviews commodity-specific sustainability policies annually. The commodity-specific policies in our Code inform Procurement strategy for supplier engagement, risk assessments, and sourcing of forest-risk commodities.
Soy	Yes	Company-wide	Commitments beyond regulatory compliance Recognition of the overall importance of forests and other natural ecosystems Description of forest risk commodities, parts of the business, and stages of value-chain covered by the policy Description of forests-related standards for procurement	Conagra Brands relies on a sustainable supply of agricultural commodities to innovate and manufacture, which can be threatened by deforestation if over-harvested to meet industry needs. As such, our Supplier Code of Conduct for all suppliers and commodities includes: compliance with all applicable laws and regulations, including deforestation-related; respect human rights in accordance with the UN Guiding Principles on Business and Human Rights, and the International Labour Organization's Declaration on Fundamental Principles and Rights at Work; requires suppliers to address or remediate adverse human rights or environmental impacts linked to their operations or business activities; and reduce environmental impacts such as deforestation. Our zero deforestation and no conversion commitments are the intended result of commodity-specific geographic procurement prohibitions effective per our October 2019 Supplier Code of Conduct, which prohibits soy sourced from areas at high risk for deforestation, specifically the Amazon, the Cerrado, the Gran Chaco in Latin America. Currently, 100% of our soy is sourced from the Midwest US, the lowest-rate deforestation region in the contiguous US (based on 1990-2000 percentage change in wildland-urban interface by region, US Forest Service 2010). The scope of our commitments are determined by supply chain-relevant geographies WWF has identified as high risk for forest loss by 2030 ("Saving Forests at Risk", 2015). Forest loss/deforestation and degradation are defined by WWF as conversion of forest to another land use or significant long-term reduction of tree canopy cover. WWF's report recommends Zero Net Deforestation and Forest Degradation (ZNDD) policies for these regions, defined as no net forest loss through deforestation and no net decline in forest quality through degradation, and recommends certified sustainable sourcing as one strategy to ZNDD. Our Supplier Code of Conduct was revised and reissued in October 2019 with policies intended to meet these goals. The Code of Conduct is reviewed every 2 years for alignment with current deforestation and sustainability risks. Our sustainability team reviews commodity-specific sustainability policies annually. The commodity-specific policies in our Code inform Procurement strategy for supplier engagement, risk assessments, and sourcing of forest-risk commodities.
Other - Rubber	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Other - Cocoa	Yes	Company-wide	Commitment to remediation, restoration and/or compensation of past harms Commitment to protect rights and livelihoods of local communities Commitments beyond regulatory compliance	Conagra Brands relies on a sustainable supply of agricultural commodities to innovate and manufacture, which can be threatened by deforestation if over-harvested to meet industry needs. In addition, we have a commitment to being a good corporate citizen through our focus areas on Better Planet, Good Food, Stronger Communities, and Responsible Sourcing. As such, our Supplier Code of Conduct includes policies related to forest-risk commodities and supplier practices for the protection of the environment and human rights, including: at minimum, compliance with all applicable laws and regulations, including deforestation-related regulation; a commitment to respect human rights in accordance with the UN Guiding Principles on Business and Human Rights, and the International Labour Organization's Declaration on Fundamental Principles and Rights at Work; a requirement for suppliers to address or remediate adverse human rights or environmental impacts linked to their operations or business activities; and requirement to reduce environmental impacts such as deforestation and greenhouse gas emissions, among other impacts. The Code of Conduct is reviewed every 2 years for alignment with current deforestation and sustainability risks, and was most recently updated and republished in 2019. The policies in our Code inform Procurement strategy for supplier engagement, risk assessments, and sourcing of forest-risk commodities.
Other - Coffee	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>

**(F4.6) Has your organization made a public commitment to reduce or remove deforestation and/or forest degradation from its direct operations and/or supply chain?**

Yes

**F4.6a**

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**(F4.6a) Has your organization endorsed any of the following initiatives as part of its public commitment to reduce or remove deforestation and/or forest degradation?**

Other, please specify (Round table on Sustainable Palm Oil (RSPO))

**F4.6b**

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**(F4.6b) Provide details on your public commitment(s), including the description of specific criteria, coverage, and actions.**

**Forest risk commodity**

Palm oil

**Criteria**

Avoidance of negative impacts on threatened and protected species and habitats  
No trade of CITES listed species  
No land clearance by burning or clearcutting  
No conversion of High Conservation Value areas  
No conversion of High Carbon Stock forests  
Secure Free, Prior and Informed Consent (FPIC) of indigenous people and local communities  
Promotion of gender equality and women's empowerment  
Remediate any adverse impacts on indigenous people and local communities  
Adoption of the UN International Labour Organization principles  
Resolution of complaints and conflicts through an open, transparent and consultative process  
Facilitate the inclusion of smallholders into the supply chain  
No sourcing of illegally produced and/or traded forest risk commodities  
No sourcing of forest risk commodities from unknown/controversial sources  
Restricting the sourcing and/or trade of forest risk commodities to credible certified sources

**Operational coverage**

Direct operations and supply chain

**% of total production/ consumption covered by commitment**

100%

**Cutoff date**

2008

**Commitment target date**

2020

**Please explain**

Our Supplier Code of Conduct, mandating 100% compliance with all environmental laws and regulations (including no sourcing of illegally produced and/or traded forest risk commodities), was published in our 2008 Citizenship Report. Since 2015, Conagra Brands has required all palm oil sourced to be RSPO certified sustainable, and set and achieved an additional 2020 goal to source 100% RSPO Mass Balance palm oil by 2020. The Deforestation section of our Supplier Code of Conduct states requires all suppliers to reduce environmental impacts such as deforestation, greenhouse gas emissions, and waste generation; protecting water resources through restorative or conservation efforts; supporting social needs in the communities in which it operates through philanthropic investment, diversity and inclusion, and human rights practices in accordance with those expressed in the International Bill of Human Rights and the principles concerning fundamental rights set out in the International Labour Organization's Declaration on Fundamental Principles and Rights at Work. Suppliers must avoid causing or contributing to adverse human rights impacts through their own activities and address such impacts when they occur and seek to prevent or mitigate adverse human rights impacts that are directly linked to their operations, products or services by their business relationships, even if they have not contributed to those impacts. The Code of Conduct requires suppliers to support traceability efforts of goods and services throughout the supply chain. At minimum, this means suppliers who follow applicable environmental laws and regulations, and who have the commitment as well as the ability to remediate any environmental problems they may cause. This includes compliance with regulations related to managing deforestation.

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**Forest risk commodity**

Soy

**Criteria**

Remediate any adverse impacts on indigenous people and local communities  
Adoption of the UN International Labour Organization principles  
No sourcing of illegally produced and/or traded forest risk commodities  
No sourcing of forest risk commodities from unknown/controversial sources

**Operational coverage**

Direct operations and supply chain

**% of total production/ consumption covered by commitment**

100%

**Cutoff date**

2008

**Commitment target date**

<2017

**Please explain**

Our Supplier Code of Conduct updated in October 2019 mandates 100% compliance with all environmental laws and regulations (including no sourcing of illegally produced and/or traded forest risk commodities) for all suppliers. Additionally, the Code commits to not sourcing soy from areas at risk for deforestation, specifically the Amazon, the Cerrado, and the Gran Chaco in Latin America. For example, in 2019 we conducted a review of supplier sourcing regions in order to confirm that no sourcing was taking place in high risk geographies. The Deforestation section of our Supplier Code of Conduct states requires all suppliers to reduce environmental impacts such as deforestation, greenhouse gas emissions, and waste generation; protecting water resources through restorative or conservation efforts; supporting social needs in the communities in which it operates through philanthropic investment, diversity and inclusion, and human rights practices in accordance with those expressed in the International Bill of Human Rights and the principles concerning fundamental rights set out in the International Labour Organization's Declaration on Fundamental Principles and Rights at Work. Suppliers must avoid causing or contributing to adverse human rights impacts through their own activities and address such impacts when they occur and seek to prevent or mitigate adverse human rights impacts that are directly linked to their operations, products or services by their business relationships, even if they have not contributed to those impacts. The Code of Conduct requires suppliers to support traceability efforts of goods and services throughout the supply chain. At minimum, this means suppliers who follow applicable environmental laws and regulations, and who have the commitment as well as the ability to remediate any environmental problems they may cause. This includes compliance with regulations related to managing deforestation.

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**Forest risk commodity**

Cattle products

**Criteria**

No sourcing of illegally produced and/or traded forest risk commodities

**Operational coverage**

Direct operations and supply chain

**% of total production/ consumption covered by commitment**

100%

**Cutoff date**

2008

**Commitment target date**

&lt;2017

**Please explain**

Our Supplier Code of Conduct updated in October 2019 mandates 100% compliance with all environmental laws and regulations (including no sourcing of illegally produced and/or traded forest risk commodities) for all suppliers. Additionally, the Code commits to not sourcing beef from areas at risk for deforestation, specifically the Amazon, the Cerrado, and the Gran Chaco in Latin America. For example, in 2019 we conducted a review of supplier sourcing regions in order to confirm that no sourcing was taking place in high risk geographies. The Deforestation section of our Supplier Code of Conduct states requires all suppliers to reduce environmental impacts such as deforestation, greenhouse gas emissions, and waste generation; protecting water resources through restorative or conservation efforts; supporting social needs in the communities in which it operates through philanthropic investment, diversity and inclusion, and human rights practices in accordance with those expressed in the International Bill of Human Rights and the principles concerning fundamental rights set out in the International Labour Organization's Declaration on Fundamental Principles and Rights at Work. Suppliers must avoid causing or contributing to adverse human rights impacts through their own activities and address such impacts when they occur and seek to prevent or mitigate adverse human rights impacts that are directly linked to their operations, products or services by their business relationships, even if they have not contributed to those impacts. The Code of Conduct requires suppliers to support traceability efforts of goods and services throughout the supply chain. At minimum, this means suppliers who follow applicable environmental laws and regulations, and who have the commitment as well as the ability to remediate any environmental problems they may cause. This includes compliance with regulations related to managing deforestation.

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**Forest risk commodity**

Timber products

**Criteria**

No sourcing of illegally produced and/or traded forest risk commodities

**Operational coverage**

Direct operations and supply chain

**% of total production/ consumption covered by commitment**

100%

**Cutoff date**

2008

**Commitment target date**

&lt;2017

**Please explain**

Our Supplier Code of Conduct mandates 100% compliance with all environmental laws and regulations (including no sourcing of illegally produced and/or traded forest risk commodities) for all suppliers. Additionally, the Code commits to not sourcing paper fiber from areas at risk for deforestation, specifically natural forests in Sumatra, Borneo, New Guinea, and the Russian Far East. Our procurement policy also requires that paper fiber directly sourced from Indonesia, Malaysia, China, Thailand, or Colombia have third-party sustainable forestry certification (e.g., SFI, FSC, PEFC, Rainforest Alliance). For example, in 2019 we conducted a review of supplier sourcing regions in order to confirm that no sourcing was taking place in high risk geographies. The Deforestation section of our Supplier Code of Conduct states requires all suppliers to reduce environmental impacts such as deforestation, greenhouse gas emissions, and waste generation; protecting water resources through restorative or conservation efforts; supporting social needs in the communities in which it operates through philanthropic investment, diversity and inclusion, and human rights practices in accordance with those expressed in the International Bill of Human Rights and the principles concerning fundamental rights set out in the International Labour Organization's Declaration on Fundamental Principles and Rights at Work. Suppliers must avoid causing or contributing to adverse human rights impacts through their own activities and address such impacts when they occur and seek to prevent or mitigate adverse human rights impacts that are directly linked to their operations, products or services by their business relationships, even if they have not contributed to those impacts. The Code of Conduct requires suppliers to support traceability efforts of goods and services throughout the supply chain. At minimum, this means suppliers who follow applicable environmental laws and regulations, and who have the commitment as well as the ability to remediate any environmental problems they may cause. This includes compliance with regulations related to managing deforestation.

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**Forest risk commodity**

Other - Cocoa

**Criteria**

Please select

**Operational coverage**

Direct operations and supply chain

**% of total production/ consumption covered by commitment**

100%

**Cutoff date**

2008

**Commitment target date**

<2017

**Please explain**

Our Supplier Code of Conduct updated in October 2019 mandates 100% compliance with all environmental laws and regulations (including no sourcing of illegally produced and/or traded forest risk commodities) for all suppliers. The Deforestation section of our Supplier Code of Conduct states requires all suppliers to reduce environmental impacts such as deforestation, greenhouse gas emissions, and waste generation; protecting water resources through restorative or conservation efforts; supporting social needs in the communities in which it operates through philanthropic investment, diversity and inclusion, and human rights practices in accordance with those expressed in the International Bill of Human Rights and the principles concerning fundamental rights set out in the International Labour Organization’s Declaration on Fundamental Principles and Rights at Work. Suppliers must avoid causing or contributing to adverse human rights impacts through their own activities and address such impacts when they occur and seek to prevent or mitigate adverse human rights impacts that are directly linked to their operations, products or services by their business relationships, even if they have not contributed to those impacts. The Code of Conduct requires suppliers to support traceability efforts of goods and services throughout the supply chain. At minimum, this means suppliers who follow applicable environmental laws and regulations, and who have the commitment as well as the ability to remediate any environmental problems they may cause. This includes compliance with regulations related to managing deforestation. Each requirement within our Code of Conduct must be absolutely and continuously met with documentation. Our procurement team maintains continuous communication with direct suppliers via monthly calls and other touchpoints to discuss any issues. We maintain the right to inspect production facilities or review of the applicable documentation to ensure compliance with our Code. We provide guidance to our suppliers regarding sub-contracting and require suppliers to replicate these standards down their supply chains. Our purchases of commodities are managed by a dedicated procurement officer who conducts ongoing sustainability and deforestation issues tracking via news sources.

**F5. Business strategy**

**F5.1**

**(F5.1) Are forests-related issues integrated into any aspects of your long-term strategic business plan, and if so how?**

	Are forests-related issues integrated?	Long-term time horizon (years)	Please explain
Long-term business objectives	Yes, forests-related issues are integrated	11-15	Healthy ecosystems that mitigate deforestation are essential to how we prepare food and critical to the farmers that grow our raw ingredients, which makes forests-related issues in our supply chain important components of our long-term business objectives. Conagra’s R&D sustainability team reviews academic, peer-reviewed, and government research throughout the year that addresses potential environmental impacts on global agriculture yields, ingredient and packaging material supply chains to identify sourcing risks and opportunities related to deforestation and other risks that may impact ability to access materials to make our products (and thus potentially have a substantive financial or strategic impact) through 2080, based on best available science. Based on this research, Conagra updates an internal Sustainably Advantaged ingredient and materials list for our R&D organization to inform product development throughout the year. For example, we are increasing portfolio offerings of lower deforestation-risk plant proteins (e.g. US-produced soy in Gardein meat alternative products) as part of our ongoing efforts to meet consumer demand for more sustainable diets.
Strategy for long-term objectives	Yes, forests-related issues are integrated	11-15	Sustainable sourcing is a strategy to meet long-term objectives of a higher-value portfolio and channel distribution growth. Conagra’s R&D sustainability team reviews academic, peer-reviewed, and government research throughout the year that addresses potential environmental impacts on global agriculture yields, ingredient and packaging material supply chains to identify sourcing risks and opportunities related to deforestation and other risks that may impact ability to access materials to make our products (and thus potentially have a substantive financial or strategic impact) through 2080, based on best available science. For example, our long-term strategy for palm oil sourcing is to continue utilizing RSPO certified palm oil in accordance with their deforestation prohibitions for that commodity.
Financial planning	Yes, forests-related issues are integrated	11-15	Sustainable sourcing is a strategy to meet long-term objectives of a higher-value portfolio and channel distribution growth. Conagra’s R&D sustainability team reviews academic, peer-reviewed, and government research throughout the year that addresses potential environmental impacts on global agriculture yields, ingredient and packaging material supply chains to identify sourcing risks and opportunities related to deforestation and other risks that may impact ability to access materials to make our products (and thus potentially have a substantive financial or strategic impact) through 2080, based on best available science. Financial planning for product premiumization includes, in some cases, increasing the proportion of plant proteins relative to animal protein sources – such as beef, which is a high-deforestation risk commodity – in Conagra Brands’ portfolio as part of our ongoing efforts to promote adoption of sustainable diets in the markets we serve. For example, our acquisition of Pinnacle Foods’ Gardein meat replacement products and Earth Balance vegan table spreads has expanded our plant-based business significantly.

**F6. Implementation**

**F6.1**

**(F6.1) Did you have any timebound and quantifiable targets for increasing sustainable production and/or consumption of your disclosed commodity(ies) that were active during the reporting year?**

Yes

**F6.1a**

**(F6.1a) Provide details of your timebound and quantifiable target(s) for increasing sustainable production and/or consumption of the disclosed commodity(ies), and progress made.**

**Target reference number**

Target 1

**Forest risk commodity**

Palm oil

**Type of target**

Third-party certification

**Description of target**

Source 100% certified sustainable palm oil by 2020.

**Linked commitment**

Please select

**Traceability point**

<Not Applicable>

**Third-party certification scheme**

RSPO Mass Balance

**Start year**

2013

**Target year**

2020

**Quantitative metric**

<Not Applicable>

**Target (number)**

<Not Applicable>

**Target (%)**

100

**% of target achieved**

100

**Please explain**

In 2020 we achieved our goal of sourcing 100% of palm oil certified under RSPO Mass Balance.

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**F6.2**

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**(F6.2) Do you have traceability system(s) in place to track and monitor the origin of your disclosed commodity(ies)?**

	Do you have system(s) in place?	Description of traceability system	Exclusions	Description of exclusion
Timber products	Yes	Our suppliers provide traceability data to the Forest Management Unit for all virgin paper. A dedicated Conagra Brands procurement manager coordinates with suppliers around specific geographies, and our suppliers send reports in writing in response to inquiries. We inquire directly with suppliers as issues arise and annually confirm country of origin per internal supplier quality requirements. As part of our Supplier Excellence Program, we conduct calls with each of our major paper fiber suppliers to track their individual certifications and methods of management. Suppliers with sustainability certifications, management practices and strong disclosures score favorably on our supplier sustainability scorecard. For example, we have traced our paper fiber supply to forests in the Southeast U.S., including Georgia, via supplier discussions and a review of major paper fiber production areas in the countries that we source.	Specific supplier(s)	Suppliers included are generally limited to the suppliers participating in our Supplier Excellence Program.
Palm oil	Yes	Our palm suppliers trace origins to the mill level for palm oil, and trace to the plantation level for palm kernel oil. A dedicated Conagra Brands procurement manager coordinates with suppliers around specific geographies, and our suppliers send reports in writing in response to inquiries. We inquire directly with suppliers as issues arise and annually confirm country of origin per internal supplier quality requirements. For example, we utilize a supplier's online dashboard to monitor progress tracing palm oil supply to the plantation. Data in this dashboard is updated quarterly and third party verified.	Specific supplier(s)	Suppliers included are generally limited to the suppliers participating in our Supplier Excellence Program.
Cattle products	Yes	Per USDA requirements, every box of beef we purchase includes an establishment number traceable to the slaughterhouse. We utilize USDA establishment numbers to identify the slaughterhouse source of sourced beef. A dedicated Conagra Brands procurement manager coordinates with suppliers around specific geographies, and our suppliers send reports in writing in response to inquiries. We inquire directly with suppliers as issues arise and annually confirm country of origin per internal supplier quality requirements, as well as Supplier Excellence Program beef supplier discussions about sustainability and ranch-level sustainability practices across a network of more than 32,000 US ranchers in our supply chain. For example, we have traced a portion of our beef supply to ranches in the Southwest U.S., including Texas, via supplier discussions and a review of major beef production areas in the countries that we source.	Specific supplier(s)	Suppliers included are generally limited to the suppliers participating in our Supplier Excellence Program.
Soy	Yes	Conagra Brands' SAP system allows us to track to each supplier batch, with our suppliers providing origin information. A dedicated Conagra Brands procurement manager coordinates with suppliers around specific geographies, and our suppliers send reports in writing in response to inquiries. We inquire directly with suppliers as issues arise and annually confirm country of origin per internal supplier quality requirements. Further traceability comes through our supply chain. Our suppliers provide traceability to an individual mill (refinery), which can provide agricultural geographic source information within a country, and gather additional information at the farm level when it is available. For example, we conducted a farm visit to an Illinois soybean farm that is a source for one of our suppliers to review sustainable farming practices.	Specific supplier(s)	Suppliers included are generally limited to the suppliers participating in our Supplier Excellence Program.
Other - Rubber	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Other - Cocoa	Yes	We have traced our cocoa supply to producers in West Africa via supplier discussions and a review of major global cocoa production areas. Fifteen percent of our supply is traceable via suppliers with Rainforest Alliance Chain of Custody or Fairtrade Cocoa certification.	Specific supplier(s)	Suppliers included are generally limited to the suppliers participating in our Supplier Excellence Program.
Other - Coffee	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>

**F6.2a**

**(F6.2a) Provide details on the level of traceability your organization has for its disclosed commodity(ies).**

Forest risk commodity	Point to which commodity is traceable	% of total production/consumption volume traceable
Timber products	Forest management unit	100
Palm oil	Mill	100
Cattle products	Slaughterhouse	100
Soy	Mill	100
Other - Cocoa	Country	80

**F6.3**

**(F6.3) Have you adopted any third-party certification scheme(s) for your disclosed commodity(ies)?**

	Third-party certification scheme adopted?	% of total production and/or consumption volume certified
Timber products	Yes	100
Palm oil	Yes	100
Cattle products	Yes	31
Soy	No, we have not adopted any third-party certification schemes for this commodity	<Not Applicable>
Other - Rubber	<Not Applicable>	<Not Applicable>
Other - Cocoa	Yes	59
Other - Coffee	<Not Applicable>	<Not Applicable>

**F6.3a**

**(F6.3a) Provide a detailed breakdown of the volume and percentage of your production and/or consumption by certification scheme.**

**Forest risk commodity**

Timber products

**Third-party certification scheme**

FSC (any type)

**Chain-of-custody model used**

<Not Applicable>

**% of total production/consumption volume certified**

81

**Form of commodity**

Primary packaging  
Secondary packaging  
Tertiary packaging

**Volume of production/ consumption certified**

197632

**Metric for volume**

Metric tons

**Is this certified by more than one scheme?**

Yes

**Please explain**

In FY21, 100% of our virgin for fiber-based packaging was certified under Forest Stewardship Council (FSC) and/or Sustainable Forestry Initiative (SFI) chain of custody certifications. Based on supplier data we estimate that 81% of paper supply was certified under FSC; some of this volume also carries SFI and/or PEFC certifications. In 2019, we updated the Conagra Brands Code of Conduct to prohibit sourcing paper fiber from areas at high risk for deforestation, specifically natural forests in Sumatra, Borneo, New Guinea, and the Russian Far East. To improve the paper recycling stream and increase the availability of recycled content paper fiber, we include the How2Recycle label on all Conagra Brands products sold in the U.S. as part of our packaging graphics refresh process. These percentages are estimates based on best available data from our suppliers and internal systems. In the last year, we have engaged with our Supplier Excellence program suppliers to measure their sustainability performance and confirm our timber-based packaging suppliers are meeting their sustainability objectives.

**Forest risk commodity**

Timber products

**Third-party certification scheme**

SFI Chain of Custody

**Chain-of-custody model used**

<Not Applicable>

**% of total production/consumption volume certified**

89

**Form of commodity**

Primary packaging  
Secondary packaging  
Tertiary packaging

**Volume of production/ consumption certified**

217151

**Metric for volume**

Metric tons

**Is this certified by more than one scheme?**

Yes

**Please explain**

In FY21, 100% of our virgin for fiber-based packaging was certified under Forest Stewardship Council (FSC) and/or Sustainable Forestry Initiative (SFI) chain of custody certifications. Based on supplier data we estimate that 89% of paper supply was certified under SFI; some of this volume also carries FSC and/or PEFC certifications. In 2019, we updated the Conagra Brands Code of Conduct to prohibit sourcing paper fiber from areas at high risk for deforestation, specifically natural forests in Sumatra, Borneo, New Guinea, and the Russian Far East. To improve the paper recycling stream and increase the availability of recycled content paper fiber, we include the How2Recycle label on all Conagra Brands products sold in the U.S. as part of our packaging graphics refresh process. These percentages are estimates based on best available data from our suppliers and internal systems. In the last year, we have engaged with our Supplier Excellence program suppliers to measure their sustainability



performance and confirm our timber-based packaging suppliers are meeting their sustainability objectives.

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**Forest risk commodity**

Timber products

**Third-party certification scheme**

PEFC (any type)

**Chain-of-custody model used**

<Not Applicable>

**% of total production/consumption volume certified**

77

**Form of commodity**

Primary packaging

Secondary packaging

Tertiary packaging

**Volume of production/ consumption certified**

187872

**Metric for volume**

Metric tons

**Is this certified by more than one scheme?**

Yes

**Please explain**

In FY21, 100% of our virgin for fiber-based packaging was certified under Forest Stewardship Council (FSC) and/or Sustainable Forestry Initiative (SFI) chain of custody certifications. Based on supplier data we estimate that 77% of paper supply was certified under PEFC; all of this volume is also certified to either SFI or FSC standards. In 2019, we updated the Conagra Brands Code of Conduct to prohibit sourcing paper fiber from areas at high risk for deforestation, specifically natural forests in Sumatra, Borneo, New Guinea, and the Russian Far East. To improve the paper recycling stream and increase the availability of recycled content paper fiber, we include the How2Recycle label on all Conagra Brands products sold in the U.S. as part of our packaging graphics refresh process. These percentages are estimates based on best available data from our suppliers and internal systems. In the last year, we have engaged with our Supplier Excellence program suppliers to measure their sustainability performance and confirm our timber-based packaging suppliers are meeting their sustainability objectives.

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**Forest risk commodity**

Palm oil

**Third-party certification scheme**

RSPO Mass Balance

**Chain-of-custody model used**

<Not Applicable>

**% of total production/consumption volume certified**

100

**Form of commodity**

Crude palm oil (CPO)

Refined palm oil

Palm oil derivatives

Palm kernel oil derivatives

**Volume of production/ consumption certified**

66467

**Metric for volume**

Metric tons

**Is this certified by more than one scheme?**

No

**Please explain**

Since 2015, Conagra Brands has required all palm oil sourced to be RSPO certified sustainable, and set and achieved an additional 2020 goal to source 100% RSPO Mass Balance palm oil by 2020.

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**Forest risk commodity**

Cattle products

**Third-party certification scheme**

Other, please specify (US Roundtable on Sustainable Beef Sustainable Framework)

**Chain-of-custody model used**

Not applicable

**% of total production/consumption volume certified**

31

**Form of commodity**

Beef

**Volume of production/ consumption certified**

28103

**Metric for volume**

Metric tons

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**Is this certified by more than one scheme?**

No

**Please explain**

98% of our beef is sourced from areas designated as low risk for deforestation, according to data from WWF Living Forests Report, Ceres Engage the Chain, and WRI Global Forest Watch Analysis. In 2019, we updated the Conagra Brands Code of Conduct to prohibit procurement of beef from areas at high risk for deforestation, specifically the Amazon, the Cerrado and the Gran Chaco in Latin America, with satellite technology in place to monitor for deforestation. In addition, approximately 79% of our beef is sourced from suppliers assessed at least annually on ESG performance as part of Conagra's Supplier Excellence Program. Since last year's disclosure, we have been able to approximate 31% of our beef as sourced in accordance with the new US Roundtable on Sustainable Beef Sustainable Framework, which is an increase from the known previous volume. These percentages are estimates based on best available data from our suppliers and internal systems. In the past year, we have continued to source beef from suppliers participating in the US Roundtable on Sustainable Beef. Two of our beef suppliers now have programs adhering to the USRSB Framework, and our major suppliers all participate in the organization. We continuously work with beef suppliers in our Supplier Excellence Program to annually rate them on sustainability metrics and identify improvement opportunities. The USRSB provides sustainability frameworks and continuous improvement platform for beef producers and processors, but is not a chain of custody based standard so the chain of custody model is not applicable.

**Forest risk commodity**

Other - Cocoa

**Third-party certification scheme**

Other, please specify (Rainforest Alliance Certified )

**Chain-of-custody model used**

Mass balance

**% of total production/consumption volume certified**

59

**Form of commodity**

Other, please specify (Cocoa powder and cocoa products)

**Volume of production/ consumption certified**

7602

**Metric for volume**

Metric tons

**Is this certified by more than one scheme?**

No

**Please explain**

In FY21, we estimated that 59% of cocoa purchased was Rainforest Alliance certified based on supplier data. We purchase 100% of cocoa volume from suppliers with one of the following: Rainforest Alliance Chain of Custody certification; NDPE policy (No high value conservation deforestation, no peatlands development, and no labor exploitation); 2025 or 2030 net zero deforestation goals that include reforestation and agroforestry efforts that support biodiversity.

## F6.4

**(F6.4) For your disclosed commodity(ies), do you have a system to control, monitor, or verify compliance with no conversion and/or no deforestation commitments?**

	A system to control, monitor or verify compliance	Comment
Timber products	Yes, we have a system in place for our no conversion and/or deforestation commitments	<Not Applicable>
Palm oil	Yes, we have a system in place for our no conversion and/or deforestation commitments	<Not Applicable>
Cattle products	Yes, we have a system in place for our no conversion and/or deforestation commitments	<Not Applicable>
Soy	Yes, we have a system in place for our no conversion and/or deforestation commitments	<Not Applicable>
Other - Rubber	<Not Applicable>	<Not Applicable>
Other - Cocoa	Yes, we have a system in place, but for other commitments	<Not Applicable>
Other - Coffee	<Not Applicable>	<Not Applicable>

## F6.4a

**(F6.4a) Provide details on the system, the approaches used to monitor compliance, the quantitative progress, and the non-compliance protocols, to implement your no conversion and/or deforestation commitment(s).****Forest risk commodity**

Palm oil

**Operational coverage**

Supply chain

**Description of control systems**

Our palm oil supply comes from suppliers in good standing with RSPO, and organizations in the supply chain that use RSPO certified sustainable oil are third-party audited. A dedicated procurement officer conducts ongoing sustainability and deforestation issues tracking via news sources. We maintain the right to inspect production facilities or review of the applicable documentation to ensure compliance with our Code of Conduct and require suppliers to replicate these standards down their supply chains. Conagra Brands' Supplier Excellence Program broadly measures the performance of our largest and most strategic suppliers on a diverse set of criteria, including social and environmental metrics. Our risk management team monitors our supplier list daily for regulatory violations and legal actions, including those on regulatory corruption, social and environmental compliance, with 0 incidents of non-compliance found related to environmental compliance, child labor and human trafficking.

**Monitoring and verification approach**

Geospatial monitoring tool

Third-party verification  
Other, please specify (Scorecard and Code of Conduct monitoring)

**% of total volume in compliance**

100%

**% of total suppliers in compliance**

100%

**Response to supplier non-compliance**

Retain & engage

**Procedures to address and resolve non-compliance with suppliers**

Providing information on appropriate actions that can be taken to address non-compliance

**Please explain**

We conduct an annual review of our key palm oil suppliers verified and traceable sourcing of RSPO certified palm oil and the certified volumes we procure. Code of conduct compliance is monitored continuously, with monthly touchpoints between our procurement team and direct suppliers, and an annual supplier survey including questions on sustainability practices to key suppliers as part of our Supplier Excellence Program. Our response to non-compliance varies based on the severity/scale of the issue. If a non-compliance is discovered, we engage with suppliers to understand the issue and develop a case-by-case response to determine the appropriate course of action for the supplier to return to compliance.

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**Forest risk commodity**

Timber products

**Operational coverage**

Supply chain

**Description of control systems**

Our Supplier Code of Conduct prohibits paper fiber sourced from areas at high risk for deforestation, specifically natural forests in Sumatra, Borneo, New Guinea, and the Russian Far East. Paper fiber sourced from Indonesia, Malaysia, China, Thailand, or Colombia is required to have third-party verification for low deforestation risk. We maintain the right to inspect production facilities or review the applicable documentation to ensure compliance with our Code of Conduct. We provide guidance to our suppliers regarding sub-contracting and require suppliers to replicate these standards down their supply chains. Our risk management team monitors our supplier list daily for regulatory violations and legal actions, including those on regulatory corruption, social and environmental compliance, with 0 incidents of non-compliance found related to environmental compliance, child labor and human trafficking.

**Monitoring and verification approach**

Third-party verification  
Other, please specify (Scorecard and Code of Conduct monitoring)

**% of total volume in compliance**

100%

**% of total suppliers in compliance**

100%

**Response to supplier non-compliance**

Retain & engage

**Procedures to address and resolve non-compliance with suppliers**

Providing information on appropriate actions that can be taken to address non-compliance

**Please explain**

We conduct an annual assessment of the percentage of third-party verified paper sourcing from our suppliers. Code of conduct compliance is monitored continuously, with monthly touchpoints between our procurement team and direct suppliers, and an annual supplier survey including questions on sustainability practices to key suppliers as part of our Supplier Excellence Program. Our response to non-compliance varies based on the severity/scale of the issue. If a non-compliance is discovered, we engage with suppliers to understand the issue and develop a case-by-case response to determine the appropriate course of action for the supplier to return to compliance.

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**Forest risk commodity**

Cattle products

**Operational coverage**

Supply chain

**Description of control systems**

Our Supplier Code of Conduct prohibits beef sourced from areas at high risk for deforestation, specifically the Amazon, the Cerrado, the Gran Chaco in Latin America, with satellite technology in place to monitor for deforestation. All suppliers are required to comply with our Supplier Code of Conduct, which requires compliance with applicable regulations including those related to managing deforestation. We maintain the right to inspect production facilities or review of the applicable documentation to ensure compliance with our Code of Conduct. We provide guidance to our suppliers regarding sub-contracting and require suppliers to replicate these standards down their supply chains. Our risk management team monitors our supplier list daily for regulatory violations and legal actions, including those on regulatory corruption, social and environmental compliance, with 0 incidents of non-compliance found related to environmental compliance, child labor and human trafficking.

**Monitoring and verification approach**

Geospatial monitoring tool  
Other, please specify (Scorecard and Code of Conduct monitoring)

**% of total volume in compliance**

100%

**% of total suppliers in compliance**

100%

**Response to supplier non-compliance**

Retain & engage

**Procedures to address and resolve non-compliance with suppliers**

Providing information on appropriate actions that can be taken to address non-compliance

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**Please explain**

Code of conduct compliance is monitored continuously, with monthly touchpoints between our procurement team and direct suppliers, and an annual supplier survey including questions on sustainability practices to key suppliers as part of our Supplier Excellence Program. Our response to non-compliance varies based on the severity/scale of the issue. If a non-compliance is discovered, we engage with suppliers to understand the issue and develop a case-by-case response to determine the appropriate course of action for the supplier to return to compliance.

**Forest risk commodity**

Soy

**Operational coverage**

Supply chain

**Description of control systems**

Our Supplier Code of Conduct prohibits beef sourced from areas at high risk for deforestation, specifically the Amazon, the Cerrado, the Gran Chaco in Latin America, with satellite technology in place to monitor for deforestation. All suppliers are required to comply with our Supplier Code of Conduct, which requires compliance with applicable regulations including those related to managing deforestation. We maintain the right to inspect production facilities or review of the applicable documentation to ensure compliance with our Code of Conduct. We provide guidance to our suppliers regarding sub-contracting and require suppliers to replicate these standards down their supply chains. Our risk management team monitors our supplier list daily for regulatory violations and legal actions, including those on regulatory corruption, social and environmental compliance, with 0 incidents of non-compliance found related to environmental compliance, child labor and human trafficking.

**Monitoring and verification approach**

Ground-based monitoring system

Other, please specify (Scorecard and Code of Conduct monitoring)

**% of total volume in compliance**

100%

**% of total suppliers in compliance**

100%

**Response to supplier non-compliance**

Retain & engage

**Procedures to address and resolve non-compliance with suppliers**

Providing information on appropriate actions that can be taken to address non-compliance

**Please explain**

Code of conduct compliance is monitored continuously, with monthly touchpoints between our procurement team and direct suppliers, and an annual supplier survey including questions on sustainability practices to key suppliers as part of our Supplier Excellence Program. Our response to non-compliance varies based on the severity/scale of the issue. If a non-compliance is discovered, we engage with suppliers to understand the issue and develop a case-by-case response to determine the appropriate course of action for the supplier to return to compliance.

**F6.6**

**(F6.6) For your disclosed commodity(ies), indicate if you assess your own compliance and/or the compliance of your suppliers with forest regulations and/or mandatory standards.**

	Assess legal compliance with forest regulations	Comment
Timber products	<Not Applicable>	<Not Applicable>
Palm oil	Yes, from suppliers	<Not Applicable>
Cattle products	Yes, from suppliers	<Not Applicable>
Soy	<Not Applicable>	<Not Applicable>
Other - Rubber	<Not Applicable>	<Not Applicable>
Other - Cocoa	Yes, from suppliers	<Not Applicable>
Other - Coffee	<Not Applicable>	<Not Applicable>

**F6.6a**

**(F6.6a) For your disclosed commodity(ies), indicate how you ensure legal compliance with forest regulations and/or mandatory standards.**

## Palm oil

### Procedure to ensure legal compliance

All suppliers are required to comply with our Supplier Code of Conduct, which requires compliance with applicable regulations including those related to managing deforestation. Our procurement team maintains continuous communication with direct suppliers via monthly calls and other touchpoints to discuss any issues. We maintain the right to inspect production facilities or review of the applicable documentation to ensure compliance with our Code of Conduct. We provide guidance to our suppliers regarding sub-contracting and require suppliers to replicate these standards down their supply chains. Our Supplier Quality and Risk teams reviews all materials to be purchased, where those materials come from, the potential supplier's third-party audit, proposed final use of the material and other information about the material or supplier. Our Risk team's due diligence screens specifically include criteria related to environmental compliance. In addition, Conagra Brands' Legal and Human Resources teams facilitate internal compliance expectations in supplier operations, with confidential reporting channels for grievances. We feel the procedures are adequate to address sustainability risks due to the fact that the procedures apply to all Conagra suppliers, utilize continuous third party monitoring services, and engage a cross-functional team of experts across multiple Conagra functions to identify emerging compliance risks and apply appropriate expertise to mitigate. In addition, by exclusively sourcing palm oil from RSPO members, Conagra leverages the monitoring and compliance systems of the RSPO to ensure that our palm oil suppliers meet and exceed the standards in our Supplier Code of Conduct.

### Country/Area of origin

Indonesia  
Malaysia

### Law and/or mandatory standard(s)

General assessment of legal compliance

### Comment

## Cattle products

### Procedure to ensure legal compliance

All suppliers are required to comply with our Supplier Code of Conduct, which requires compliance with applicable regulations including those related to managing deforestation. Our procurement team maintains continuous communication with direct suppliers via monthly calls and other touchpoints to discuss any issues. We maintain the right to inspect production facilities or review of the applicable documentation to ensure compliance with our Code of Conduct. We provide guidance to our suppliers regarding sub-contracting and require suppliers to replicate these standards down their supply chains. Our Supplier Quality and Risk teams reviews all materials to be purchased, where those materials come from, the potential supplier's third-party audit, proposed final use of the material and other information about the material or supplier. Our Risk team's due diligence screens specifically include criteria related to environmental compliance. In addition, Conagra Brands' Legal and Human Resources teams facilitate internal compliance expectations in supplier operations, with confidential reporting channels for grievances. We feel the procedures are adequate to address sustainability risks due to the fact that the procedures apply to all Conagra suppliers, utilize continuous third party monitoring services, and engage a cross-functional team of experts across multiple Conagra functions to identify emerging compliance risks and apply appropriate expertise to mitigate. In addition, beef sourced from Latin America (e.g. Brazil) originates from producers and areas under continuous satellite monitoring for deforestation. Conagra reviews satellite imagery reports from any Latin American sourcing regions annually.

### Country/Area of origin

Australia  
Brazil

### Law and/or mandatory standard(s)

General assessment of legal compliance  
Brazilian Forest Code

### Comment

## Other - Cocoa

### Procedure to ensure legal compliance

All suppliers are required to comply with our Supplier Code of Conduct, which requires compliance with applicable regulations including those related to managing deforestation. Our procurement team maintains continuous communication with direct suppliers via monthly calls and other touchpoints to discuss any issues. We maintain the right to inspect production facilities or review of the applicable documentation to ensure compliance with our Code of Conduct. We provide guidance to our suppliers regarding sub-contracting and require suppliers to replicate these standards down their supply chains. Our Supplier Quality and Risk teams reviews all materials to be purchased, where those materials come from, the potential supplier's third-party audit, proposed final use of the material and other information about the material or supplier. Our Risk team's due diligence screens specifically include criteria related to environmental compliance. In addition, Conagra Brands' Legal and Human Resources teams facilitate internal compliance expectations in supplier operations, with confidential reporting channels for grievances. We feel the procedures are adequate to address sustainability risks due to the fact that the procedures apply to all Conagra suppliers, utilize continuous third party monitoring services, and engage a cross-functional team of experts across multiple Conagra functions to identify emerging compliance risks and apply appropriate expertise to mitigate.

### Country/Area of origin

Brazil  
Cameroon  
Côte d'Ivoire  
Ecuador  
Indonesia  
Nigeria

### Law and/or mandatory standard(s)

General assessment of legal compliance

### Comment

F6.7

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**(F6.7) Are you working with smallholders to support good agricultural practices and reduce deforestation and/or conversion of natural ecosystems?**

	Are you working with smallholders?	Type of smallholder engagement approach	Smallholder engagement approach	Number of smallholders engaged	Please explain
Timber products	Not applicable	<Not Applicable>	<Not Applicable>	<Not Applicable>	Smallholder production is not common in the regions where we source.
Palm oil	No, not working with smallholders	<Not Applicable>	<Not Applicable>	<Not Applicable>	We choose to source from suppliers who have smallholder engagement programs, supporting smallholder efforts indirectly.
Cattle products	No, not working with smallholders	<Not Applicable>	<Not Applicable>	<Not Applicable>	We choose to source from suppliers who have smallholder engagement programs, supporting smallholder efforts indirectly.
Soy	Not applicable	<Not Applicable>	<Not Applicable>	<Not Applicable>	Smallholder production is not common in the regions where we source.
Other - Rubber	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Other - Cocoa	No, not working with smallholders	<Not Applicable>	<Not Applicable>	<Not Applicable>	We choose to source from suppliers who have smallholder engagement programs, supporting smallholder efforts indirectly.
Other - Coffee	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>

**F6.8**

**(F6.8) Are you working with your direct suppliers to support and improve their capacity to comply with your forests-related policies, commitments, and other requirements?**

	Are you working with direct suppliers?	Type of direct supplier engagement approach	Direct supplier engagement approach	% of suppliers engaged	Please explain
Timber products	Yes, working with direct suppliers	Supply chain mapping Financial and commercial incentives	Supplier questionnaires on environmental and social indicators Financial incentives for certified products	91-99%	These percentages are estimates based on best available data from our suppliers and internal systems. Conagra Brands assesses key suppliers quarterly on sustainability performance and disclosure as part of our Supplier Excellence Program. The program comprises approximately 7 fiber-based packaging suppliers covering approximately 99% of our procured volume for this commodity. We rate suppliers within our Supplier Excellence program based on a review of annual sustainability reports and related documents provided to us by the supplier. Suppliers are rated on metrics including: public response to CDP water, forestry and investor questionnaires; GRI-compliant reporting; and policy/commitments adequately addressing sustainability risks specific to the supplier's industry, including deforestation. Suppliers annually submit sustainability data to Conagra Brands as part of our Supplier Excellence Program scorecard, which we compile in a database for ranking and recognizing suppliers who excel in sustainable and those with improvement opportunities, including relevant sustainability certifications. Conagra Brands annually awards a Supplier Excellence Sustainability award to the top supplier in our score carding process. We annually review or fiber supply chain for the availability of third-party certified product and we look to improve the percentage of supply with sustainability certifications over time. In addition, as part of our Supplier Advisory Board program, we conducted an Environmental, Social and Governance (ESG) risk assessment with one of our largest fiber suppliers, including a questionnaire of key supply chain risks and summary of practices to mitigate, and cross-functional meeting to discuss outputs and identify future improvement areas.
Palm oil	Yes, working with direct suppliers	Supply chain mapping Financial and commercial incentives	Supplier questionnaires on environmental and social indicators Paying higher prices linked to best agricultural practices	91-99%	These percentages are estimates based on best available data from our suppliers and internal systems. Our policy is to only buy from RSPO members in good standing who submit annual communications on progress (ACOPs), and to source RSPO certified sustainable palm oil, which includes a financial premium over non-certified palm oil. We encourage certification and work with multi-stakeholder groups by requiring RSPO for our entire supply, which is outlined in our contractual agreements. In addition, Conagra Brands assesses key suppliers quarterly on sustainability performance and disclosure as part of our Supplier Excellence Program. We rate suppliers within our Supplier Excellence program based on a review of annual sustainability reports and related documents provided to us by the supplier. Suppliers are rated on metrics including: public response to CDP water, forestry and investor questionnaires; GRI-compliant reporting; and policy/commitments adequately addressing sustainability risks specific to the supplier's industry, including deforestation. Suppliers annually submit sustainability data to Conagra Brands as part of our Supplier Excellence Program scorecard, which we compile in a database for ranking and recognizing suppliers who excel in sustainable and those with improvement opportunities. Additionally, we conducted a sustainable sourcing review with our primary palm oil supplier to review RSPO-compliant sourcing practices avoiding deforestation, any grievances submitted and resolution status, and progress on additional traceability beyond RSPO requirements.
Cattle products	Yes, working with direct suppliers	Supply chain mapping Other	Supplier questionnaires on environmental and social indicators Other, please specify (Supplier site visits)	61-70%	These percentages are estimates based on best available data from our suppliers and internal systems. Conagra Brands assesses key suppliers quarterly on sustainability performance and disclosure as part of our Supplier Excellence Program. The program beef suppliers covering approximately 79% of our procured volume for this commodity. We rate suppliers within our Supplier Excellence program based on a review of annual sustainability reports and related documents provided to us by the supplier. Suppliers are rated on metrics including: public response to CDP water, forestry and investor questionnaires; GRI-compliant reporting; and policy/commitments adequately addressing sustainability risks specific to the supplier's industry, including deforestation. Suppliers annually submit sustainability data to Conagra Brands as part of our Supplier Excellence Program scorecard, which we compile in a database for ranking and recognizing suppliers who excel in sustainable and those with improvement opportunities, including relevant certifications. Additionally, we have conducted site visits to a beef supplier in Brazil and the US to review best practices on sustainability topics, including managing deforestation risks. These supplier engagement meetings included Conagra Brands' procurement and sustainability teams.
Soy	Yes, working with direct suppliers	Supply chain mapping	Supplier questionnaires on environmental and social indicators Other, please specify (Supplier site visits)	91-99%	These percentages are estimates based on best available data from our suppliers and internal systems. Conagra Brands assesses key suppliers quarterly on sustainability performance and disclosure as part of our Supplier Excellence Program. The program includes soy suppliers covering approximately 98% of our procured volume for this commodity. We rate suppliers within our Supplier Excellence program based on a review of annual sustainability reports and related documents provided to us by the supplier. Suppliers are rated on metrics including: public response to CDP water, forestry and investor questionnaires; GRI-compliant reporting; and policy/commitments adequately addressing sustainability risks specific to the supplier's industry, including deforestation. Suppliers annually submit sustainability data to Conagra Brands as part of our Supplier Excellence Program scorecard, which we compile in a database for ranking and recognizing suppliers who excel in sustainable and those with improvement opportunities, including relevant certifications. We have also worked with suppliers to gather farm-level information where available. For example, we conducted a farm visit to an Illinois soybean farm that is a source for one of our suppliers to review sustainable farming practices.
Other - Rubber	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Other - Cocoa	Yes, working with direct suppliers	Supply chain mapping	Supplier questionnaires on environmental and social indicators	81-90%	These percentages are estimates based on best available data from our suppliers and internal systems. Conagra Brands assesses key suppliers quarterly on sustainability performance and disclosure as part of our Supplier Excellence Program. The program comprises approximately 3 cocoa suppliers covering approximately 85% of our procured volume for this commodity. We rate suppliers within our Supplier Excellence program based on a review of annual sustainability reports and related documents provided to us by the supplier. Suppliers are rated on metrics including: public response to CDP water, forestry and investor questionnaires; GRI-compliant reporting; and policy/commitments adequately addressing sustainability risks specific to the supplier's industry, including deforestation. Suppliers annually submit sustainability data to Conagra Brands as part of our Supplier Excellence Program scorecard, which we compile in a database for ranking and recognizing suppliers who excel in sustainable and those with improvement opportunities, including relevant certifications. For example, we conducted a review of sustainable sourcing certification programs available via one of our major cocoa suppliers, including agricultural practices related to deforestation prevention.
Other - Coffee	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>

F6.9

**(F6.9) Are you working beyond your first-tier supplier(s) to manage and mitigate deforestation risks?**

	Are you working beyond first tier?	Type of engagement approach with indirect suppliers	Indirect supplier engagement approach	Please explain
Timber products	Not applicable	<Not Applicable>	<Not Applicable>	Conagra's Supplier Code of Conduct includes deforestation prohibitions and risk mitigation requirements, and states that our suppliers must take reasonable measures to ensure that their suppliers and sub-contractors act in accordance with this Supplier Code of Conduct.
Palm oil	Not applicable	<Not Applicable>	<Not Applicable>	Conagra's Supplier Code of Conduct includes deforestation prohibitions and risk mitigation requirements, and states that our suppliers must take reasonable measures to ensure that their suppliers and sub-contractors act in accordance with this Supplier Code of Conduct.
Cattle products	Not applicable	<Not Applicable>	<Not Applicable>	Conagra's Supplier Code of Conduct includes deforestation prohibitions and risk mitigation requirements, and states that our suppliers must take reasonable measures to ensure that their suppliers and sub-contractors act in accordance with this Supplier Code of Conduct.
Soy	Not applicable	<Not Applicable>	<Not Applicable>	Conagra's Supplier Code of Conduct includes deforestation prohibitions and risk mitigation requirements, and states that our suppliers must take reasonable measures to ensure that their suppliers and sub-contractors act in accordance with this Supplier Code of Conduct.
Other - Rubber	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Other - Cocoa	Not applicable	<Not Applicable>	<Not Applicable>	Conagra's Supplier Code of Conduct includes deforestation prohibitions and risk mitigation requirements, and states that our suppliers must take reasonable measures to ensure that their suppliers and sub-contractors act in accordance with this Supplier Code of Conduct.
Other - Coffee	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>

F6.10

**(F6.10) Do you engage in landscape (including jurisdictional) approaches to progress shared sustainable land use goals?**

	Do you engage in landscape/jurisdictional approaches?	Primary reason for not engaging in landscape and/or jurisdictional approaches	Please explain why your organization does not engage in landscape/jurisdictional approaches, and describe plans to engage in the future
Row 1	Yes, we engage in landscape/jurisdictional approaches	<Not Applicable>	<Not Applicable>

F6.10a

**(F6.10a) Indicate the criteria you consider when prioritizing landscapes and jurisdictions for engagement in collaborative approaches to sustainable land use and provide an explanation.**

	Criteria for prioritizing landscapes/jurisdictions for engagement	Please explain
Row 1	<ul style="list-style-type: none"> <li>Company actions align with already established jurisdictional and/or landscape initiative priorities in area</li> <li>Company has operational presence in area</li> <li>High commodity sourcing footprint from area</li> <li>Opportunity to implement Nature-based Solutions</li> <li>Response to regulation</li> <li>Response to voluntary sectoral agreement</li> <li>Risk of deforestation/conversion</li> </ul>	Conagra Brands engages in industry initiatives that are determined to be relevant and impactful for our supply chains and aligned with our strategic objectives for sustainable sourcing practices and climate action. We engage in initiatives such as the US Farmers and Ranchers in Action (USFRA), which directly engages with a material portion of our suppliers for key commodities such as beef and soy, which we primarily source from the U.S., and represents significant potential for industry collaboration and implementation of sustainable agriculture practices through the USFRA Decade of Ag Vision.

F6.10b

**(F6.10b) Provide details of your engagement with landscape/jurisdictional approaches to sustainable land use during the reporting year.**

**Country/Area**

United States of America

**Name of jurisdiction or landscape area**

United States

**Is the landscape defined by administrative boundaries of sub-national governments and does the approach have active government involvement?**

The landscape is defined by administrative boundaries, but the approach does not have active government involvement

**Brief description of landscape/ jurisdictional approach**

The U.S. Farmers and Ranchers in Action (USFRA) is working across the value chain with over 150 stakeholders to co-create sustainable food systems aligned with their Decade of Ag Vision. USFRA envisions that farmers and ranchers enable the food systems of the future and support biodiversity, water conservation and water system restoration.

**Forest risk commodities relevant to this landscape/jurisdictional approach**

Cattle products

Soy

**Type of engagement**

Partner: Shared responsibility in the implementation of multiple goals

**Description of engagement**

Conagra Brands is a proud partner of USFRA, with staff members participating in roundtable discussions and providing input on the initiative's direction. In addition, Conagra contributes to the Decade of Ag Vision through our Good Agricultural Practices (GAP) program, a circular approach to our ag-focused manufacturing operations, and supplier engagements on sustainable sourcing for priority ingredients.

**Goals supported by engagement**

Reduced emissions from land use change and/or agricultural production

Decreased ecosystem degradation rate

Increased rate of employment in rural economy

High producer engagement within landscape/jurisdiction

Increased adoption of sustainable production practices

Improved productivity

Improved soil health

Improved water management practices

Reduced farmer dependency on individual crops

Reduced supplier dependency on individual company relationships

Uptake of regenerative agriculture practices

**Company actions supporting approach**

Co-design and develop goals, strategies and an action plan with timebound targets and milestones for the initiative

Help establish effective mechanisms for undertaking human rights due diligence, risk management, monitoring, verification, and grievance resolution

Identify opportunities for pre-competitive collaboration with your sector

Identify opportunities for public private collaboration

Support producers, producer groups, and primary processors to improve agricultural practices and technologies

Use preferential sourcing to support landscape/jurisdictional initiatives that are demonstrating progress

**Implementation partner(s)**

USFRA's Decade of Ag Vision brings together more than 150 stakeholders including farmers, ranchers, and other partners in the value chain. USFRA has worked with partners including the World Business Council for Sustainable Development (WBCSD) to develop initial learnings and reports.

**Engagement start year**

2020

**Engagement end year**

Not defined

**Total investment over the project period (currency)**

**Details of your investment**

Conagra contributes staff time to participate in and contribute to USFRA meetings and initiatives.

**Type of assessment framework**

Other, please specify (UN Sustainable Development Goals)

**Is progress monitored and publicly reported on?**

Yes, progress is monitored and publicly reported on

**State the achievements of your engagement so far, and how progress is monitored**

In 2021, USFRA presented the Decade of Ag Vision on a global level at the UN Food Systems Pre-summit in Rome, the UN Food Systems Summit General Assembly, and in Glasgow at COP 26. USFRA has been working to conduct research and develop insights for the industry to identify key needs, develop action plans, and catalyze implementation. Key progress includes developing a 2021 report that examines the potential opportunities and key barriers to leverage technology and finance innovation in agriculture, and provides recommendations to accelerate and scale the adoption of climate-smart agriculture. (Available here: <https://usfarmersandranchers.org/wp-content/uploads/2021/02/USFRA-Transformative-Investment-Report.pdf>) Progress monitoring will continue to evolve as the initiative develops; USFRA reports, events, and other activities are published on the website at <https://usfarmersandranchers.org/>.

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**F6.11**

**(F6.11) Do you participate in any other external activities and/or initiatives to promote the implementation of your forests-related policies and commitments?**

**Forest risk commodity**

Timber products



**Do you participate in activities/initiatives?**

Yes

**Activities**

Involved in multi-partnership or stakeholder initiatives

**Country/Area**

United States of America

**Subnational area**

Not applicable

**Initiatives**

Other, please specify (Sustainable Packaging Coalition)

**Please explain**

Conagra Brands' Sr. director responsible for sustainability strategy represents the company at AMERIPEN to help drive industry discussions and action around sustainable packaging issues. We have access to SFI and FSC certified materials via our supplier based and have engaged in multiple stakeholder discussions related to sustainable forestry. Conagra Brands is a member of the Sustainable Packaging Coalition, and we are one of the largest users of the How2Recycle label program.

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**Forest risk commodity**

Soy

**Do you participate in activities/initiatives?**

Yes

**Activities**

Involved in industry platforms

**Country/Area**

United States of America

**Subnational area**

Not applicable

**Initiatives**

<Not Applicable>

**Please explain**

Conagra Brands is a member of the US Farmers and Ranchers in Action, and our Sr. Director of sustainability participates in rancher dialogues about decreasing the environmental footprint of US agriculture, including soy farming, as part of the organization's efforts to create a carbon neutral US agriculture industry by 2030. The organization goal to be carbon neutral support's Conagra's own efforts to reduce the environmental impacts of its soy supply in preparation for our 2030 Scope 3 greenhouse gas reduction target.

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**Forest risk commodity**

Palm oil

**Do you participate in activities/initiatives?**

Yes

**Activities**

Involved in multi-partnership or stakeholder initiatives

**Country/Area**

Not applicable

**Subnational area**

Not applicable

**Initiatives**

Roundtable on Sustainable Palm Oil (RSPO)

**Please explain**

Conagra Brands is a member of the Roundtable on Sustainable Palm Oil (RSPO), and we have been publishing annual communications on progress to the RSPO website since 2011.

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**Forest risk commodity**

Cattle products

**Do you participate in activities/initiatives?**

Yes

**Activities**

Involved in industry platforms

**Country/Area**

United States of America

**Subnational area**

Not applicable

**Initiatives**

<Not Applicable>

**Please explain**

Conagra Brands is a member of the US Farmers and Ranchers in Action, and our sr. director of sustainability participates in rancher dialogues about decreasing the environmental footprint of US agriculture, including cattle ranching, as part of the organization's efforts to create a carbon neutral US agriculture industry by 2030. The organization goal to be carbon neutral support's Conagra's own efforts to reduce the environmental impacts of its beef supply in preparation for our 2030 Scope 3

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greenhouse gas reduction target.

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**Forest risk commodity**

Other - Cocoa

**Do you participate in activities/initiatives?**

Yes

**Activities**

Engaging with non-governmental organizations

**Country/Area**

Not applicable

**Subnational area**

Not applicable

**Initiatives**

<Not Applicable>

**Please explain**

We engage in shareholder and industry dialogues on sustainable sourcing and deforestation issues, including for cocoa, with organizations such as Ceres, an NGO that facilitates multi-stakeholder collaboration to address issues in agricultural supply chains.

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F6.12

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**(F6.12) Is your organization supporting or implementing project(s) focused on ecosystem restoration and protection?**

Yes

F6.12a

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**(F6.12a) Provide details on your project(s), including the extent, duration, and monitoring frequency. Please specify any measured outcome(s).**

**Project reference**

Project 1

**Project type**

Other ecosystem restoration

**Primary motivation**

Voluntary

**Description of project**

Our agriculture operations team works closely with contracted growers to develop and implement farm management plans that incorporate sustainable growing practices, and to support growers that have implemented conservation efforts. Our organic tomato suppliers span across 50 acres of production, and value the importance of water conservation in our agricultural systems. They provide valuable ecosystem services through their 4-acre wildlife refuge, which is home to pond turtles, great blue herons, hawks, short eared owls and other wildlife. This grower is also in the process of implementing an on-farm aquifer recharge project. In addition, we are exploring options to increase the number of growers adopting beneficial insect habitat by the end of 2023, with a focus on tomato growers.

**Start year**

2021

**Target year**

Indefinitely

**Project area to date (Hectares)**

4

**Project area in the target year (Hectares)**

4

**Country/Area**

United States of America

**Latitude**

**Longitude**

**Monitoring frequency**

Annually

**Measured outcomes to date**

Biodiversity

Soil

Water

**Please explain**

Our AgOps team works with growers to monitor implementation of conservation practices and collect data where relevant. Indicators typically include the use of fertilizers, pesticides and herbicides, and reduction in the use of these due to sustainable agriculture and soil management practices. Impacts on water, biodiversity and greenhouse gas emissions are also monitored when possible. For example, it is anticipated that when the aquifer recharge project is implemented at full capacity, it will be able to recharge 1,000 acre feet of flood water per day.

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## F7. Verification

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### F7.1

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**(F7.1) Do you verify any forests information reported in your CDP disclosure?**

Yes

### F7.1a

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**(F7.1a) Which data points within your CDP disclosure have been verified, and which standards were used?**

**Disclosure module**

F6. Implementation

**Data points verified**

Supply chain certification our production facilities that use palm oil

**Verification standard**

RSPO Mass Balance (Supply Chain Certification)

**Please explain**

We have secured supply chain certification for several of our production facilities that use palm oil. Certification of these facilities enable use of Mass Balance certified palm oil. An RSPO-approved, third-party auditor conducts annual reviews of our manufacturing facilities that use palm oil to ensure our palm oil management procedures comply with the RSPO Supply Chain standard for traceability. We maintain relevant documentation related to annual audits and submit audit certifications to customers (e.g. a large retailer) as part of verifying sustainable palm oil use within customer supply chains.

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## F8. Barriers and challenges

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### F8.1

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(F8.1) Describe the key barriers or challenges to eliminating deforestation and/or conversion of other natural ecosystems from your direct operations or from other parts of your value chain.

**Forest risk commodity**

Timber products

**Coverage**

Supply chain

**Primary barrier/challenge type**

Value chain complexity

**Comment**

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**Forest risk commodity**

Palm oil

**Coverage**

Supply chain

**Primary barrier/challenge type**

Value chain complexity

**Comment**

Conagra is not vertically integrated for this commodity, and we rely on our supply chain to manage deforestation risks at the forest level.

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**Forest risk commodity**

Cattle products

**Coverage**

Supply chain

**Primary barrier/challenge type**

Lack of adequate traceability systems

**Comment**

Conagra is not vertically integrated for this commodity, and we rely on our supply chain to manage deforestation risks at the forest level.

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**Forest risk commodity**

Soy

**Coverage**

Supply chain

**Primary barrier/challenge type**

Value chain complexity

**Comment**

Conagra is not vertically integrated for this commodity, and we rely on our supply chain to manage deforestation risks at the forest level.

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**Forest risk commodity**

Other - Cocoa

**Coverage**

Supply chain

**Primary barrier/challenge type**

Value chain complexity

**Comment**

Conagra is not vertically integrated for this commodity, and we rely on our supply chain to manage deforestation risks at the forest level.

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F8.2

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(F8.2) Describe the main measures that would improve your organization's ability to manage its exposure to deforestation and/or conversion of other natural ecosystems.

**Forest risk commodity**

Timber products

**Coverage**

Supply chain

**Main measure**

Greater stakeholder engagement and collaboration

**Comment**

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**Forest risk commodity**

Palm oil

**Coverage**

Supply chain

**Main measure**

Greater stakeholder engagement and collaboration

**Comment**

---

**Forest risk commodity**

Cattle products

**Coverage**

Supply chain

**Main measure**

Greater stakeholder engagement and collaboration

**Comment**

---

**Forest risk commodity**

Soy

**Coverage**

Supply chain

**Main measure**

Greater stakeholder engagement and collaboration

**Comment**

---

**Forest risk commodity**

Other - Cocoa

**Coverage**

Supply chain

**Main measure**

Greater stakeholder engagement and collaboration

**Comment**

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F17 Signoff

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F-FI

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(F-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

F17.1

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(F17.1) Provide the following information for the person that has signed off (approved) your CDP forests response.

	Job Title	Corresponding job category
Row 1	Executive Vice President & Chief Supply Chain Officer	Chief Operating Officer (COO)

SF. Supply chain module

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SF0.1

(SF0.1) What is your organization's annual revenue for the reporting period?

	Annual revenue
Row 1	11184700000

SF1.1

(SF1.1) In F6.3 you were asked "Have you adopted any third-party certification scheme(s) for your disclosed commodity(ies)? Indicate the volume and percentage of your certified production and/or consumption". Can you also indicate, for each of your disclosed commodity(ies), the percentage of certified volume sold to each requesting CDP supply chain member?

No

SF1.1b

(SF1.1b) Why can you not indicate the percentage of certified volume sold to each of your requesting CDP supply chain members? Describe any future plans for adopting and communicating levels of certification to requesting members.

**Requesting member**

Walmart, Inc.

**Forest risk commodity**

Timber products

**Primary reason**

Insufficient resources to complete collection of data

**Please explain**

**Requesting member**

Walmart, Inc.

**Forest risk commodity**

Palm oil

**Primary reason**

Insufficient resources to complete collection of data

**Please explain**

**Requesting member**

Walmart, Inc.

**Forest risk commodity**

Cattle products

**Primary reason**

Insufficient resources to complete collection of data

**Please explain**

**Requesting member**

Walmart, Inc.

**Forest risk commodity**

Soy

**Primary reason**

Insufficient data on what is sold to requesting member

**Please explain**

**Requesting member**

Walmart, Inc.

**Forest risk commodity**

Other - Cocoa

**Primary reason**

Insufficient resources to complete collection of data

**Please explain**

SF2.1

(SF2.1) Please propose any mutually beneficial forests-related projects you could collaborate on with specific CDP supply chain members.

SF2.2

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(SF2.2) Have requests or initiatives by CDP supply chain members prompted your organization to take organizational-level action to reduce or remove deforestation/forest degradation from your operations or your supply chain?

No

SF3.1

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(SF3.1) For your disclosed commodity(ies), do you estimate the GHG emission reductions and/or removals from land use and land use change that have occurred in your direct operations and/or supply chain?

**Timber products**

Estimate GHG emissions and removals from land use and land use change

No

Please explain

**Palm oil**

Estimate GHG emissions and removals from land use and land use change

No

Please explain

**Cattle products**

Estimate GHG emissions and removals from land use and land use change

No

Please explain

**Soy**

Estimate GHG emissions and removals from land use and land use change

No

Please explain

**Other - Cocoa**

Estimate GHG emissions and removals from land use and land use change

No

Please explain

Submit your response

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In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please confirm below

I have read and accept the applicable Terms