

# Conagra Brands SASB Disclosure

## Fiscal Year 2022

## 2022 SASB Disclosure

The Sustainability Accounting Standards Board (SASB) is an independent, private sector standards-setting organization dedicated to enhancing the efficiency of the capital markets by fostering high-quality disclosure of material sustainability information that meets investor needs. Our reporting uses the Standard for the Processed Foods industry as defined by SASB's Sustainable Industry Classification System® (SICS®). Note that some responses may not fully align with individual SASB metric guidance, but represent data most closely aligned with each metric.

Topic	Accounting Metric	Category	Unit Of Measure	Code	Response
Energy Management	(1) Total energy consumed, (2) percentage grid electricity, (3) percentage renewable	Quantitative	Gigajoules (GJ), Percentage (%)	FB-PF-130a.1	(1) 9,382,630.05 gigajoules (GJ) of energy consumed (2) 35.1% from grid electricity (3) 2.4% renewable energy <sup>1</sup>
Water Management	(1) Total water withdrawn, (2) total water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	Quantitative	Thousand cubic meters (m.), Percentage (%)	FB-PF-140a.1	(1) 18,324.92 thousand cubic meters (m) of water withdrawn (2) 14.9% in regions with High or Extremely High Baseline Water Stress <sup>2</sup>
	Number of incidents of non-compliance associated with water quantity and/or quality permits, standards, and regulations	Quantitative	Number	FB-PF-140a.2	Conagra Brands had one (1) incident of non-compliance.
	Description of water management risks and discussion of strategies and practices to mitigate those risks	Discussion and Analysis	n/a	FB-PF-140a.3	The primary tools leveraged by Conagra Brands to identify, assess and respond to water-related risks include: WRI Aqueduct Water Risk Atlas – Food & Beverage weighting scheme; in-house risk-mapping; a Supplier Excellence Program sustainability assessment; and international media resources. Conagra Brands' sustainability team annually reviews the Aqueduct Water Risk data for our manufacturing locations, overlaying production and water withdrawal data with internal company knowledge to identify and monitor water use at high-risk sites. If a facility is designated as high-risk based on this assessment, water conservation efforts are prioritized at that location, in addition to other business drivers of decision-making. Conagra Brands' Supplier Excellence Program broadly measures the performance of our largest and most strategic suppliers on a diverse set of criteria, including social and environmental metrics. Water-related questions included in our Supplier Excellence Program assessment include whether suppliers respond publicly to the CDP Water Security Questionnaire, have water reduction goals, or implement sustainability policies that address agriculture or other value chain water use. The scoring system allows us to quantitatively measure supplier progress over time, and Conagra Brands uses this information to enhance business partnerships. For more information, see our 2022 CDP Water disclosure at <a href="http://www.cdp.net">www.cdp.net</a> .
Food Safety	Global Food Safety Initiative (GFSI) audit (1) non-conformance rate and (2) associated corrective action rate for (a) major and (b) minor non-conformances	Quantitative	Rate	FB-PF-250a.1	100% of Conagra consumer product plants have completed GFSI-recognized certification. There were four (4) major non-conformances identified in fiscal year 2022. This translated to a major non-conformance rate of 0.1 majors per plant audited. There were 197 minor non-conformances in fiscal year 2022, resulting in a minor non-conformance rate of 4.9 minors per plant audited. Corrective actions were implemented for 100% of the major and minor non-conformances identified and submitted to and accepted by the GFSI certifying body for confirmation.
	Percentage of ingredients sourced from Tier 1 supplier facilities certified to a Global Food Safety Initiative (GFSI) recognized food safety certification program	Quantitative	Percentage (%) by cost	FB-PF-250a.2	We require our suppliers to use an accredited certification body to audit their compliance with Global Food Safety Initiative (GFSI) standards annually. Approximately 95% of our Tier 1 suppliers have completed GFSI-recognized certification, which is the relevant metric we currently have available to report.

<sup>1</sup> Note to FB-PF-130a.1: Includes all Conagra Brands company-managed manufacturing facilities, corporate offices in Omaha and Chicago, corporate jet aircraft fuel, and company-owned and operated warehouses

<sup>2</sup> Note to FB-PF-140a.1: Includes all Conagra Brands company-managed manufacturing facilities

Topic	Accounting Metric	Category	Unit Of Measure	Code	Response
Food Safety	(1) Total number of notices of food safety violation received, (2) percentage corrected	Quantitative	Number, Percentage (%)	FB-PF-250a.3	Conagra Brands had three (3) food safety violations, two (2) FDA 483 notifications, and one (1) USDA FSA out of 28 total inspections. 100% of these violations have been corrected.
	(1) Number of recalls issued and (2) total amount of food product recalled	Quantitative	Number, Metric tons (t)	FB-PF-250a.4	(1) Five (5) recalls and two (2) withdrawals in fiscal year 2022. (2) Approximately 3,198 metric tons of food product recalled.
Health & Nutrition	Revenue from products labeled and/or marketed to promote health and nutrition attributes	Quantitative	Reporting currency	FB-PF-260a.1	Revenue from products labeled and/or marketed to promote health and nutrition attributes is approximately \$10.3 billion.
	Discussion of the process to identify and manage products and ingredients related to nutritional and health concerns among consumers	Discussion and Analysis	n/a	FB-PF-260a.2	Conagra Brands maintains a number of cross-functional groups, including an Attribute Steering Committee, Nutrition Policy Leaders, Sodium Reduction Leaders, and Natural Council, that meet regularly to identify and manage products, ingredients, strategies and food design related to nutrition, health and wellness concerns among consumers and policy makers. The Committees include internal subject matter experts from legal, regulatory, labelling, nutrition, sustainability, consumer demand, product development, communications, supply chain, government affairs and other functions relevant to identifying and managing nutritional and health attributes and any related concerns, including but not limited to: sustainable proteins, additives, potential allergens, sodium, sugar, regulated claims, and product disclosures. The Committees guide nutrition, health and wellness attribute development and communications for product packaging, brand websites, e-commerce and other channels.
Product Labeling & Marketing	Percentage of advertising impressions (1) made on children and (2) made on children promoting products that meet dietary guidelines	Quantitative	Percentage (%)	FB-PF-270a.1	Conagra Brands participates in the Children’s Food and Beverage Advertising Initiative (CFBAI) of the Council of Better Business Bureaus (BBB). Pursuant to our CFBAI pledge, Conagra Brands devotes 100% of our national advertising directed to children under 13 years of age to products that meet the CFBAI’s strict uniform nutrition criteria, and does not advertise to children under the age of six. In line with our CFBAI commitments, programming is deemed “child-directed” if it has an audience of 30% or more children under the age of 13. Conagra also abides by the guidelines established by the Children’s Advertising Unit (CARU) of the BBB to further our efforts to only market to children responsibly. CARU’s standards are intended to promote child-directed marketing that is not deceptive, unfair, or inappropriate, taking into account the unique vulnerabilities of a younger audience. CARU prohibits, among other things, claims that unduly exploit a child’s imagination or sales pressure techniques that create a sense of urgency.
	Revenue from products labeled as (1) containing genetically modified organisms (GMOs) and (2) non-GMO	Quantitative	Reporting currency	FB-PF-270a.2	(1) \$8,301,308,931 <sup>1</sup> (2) \$812,859,525
	Number of incidents of non-compliance with industry or regulatory labeling and/or marketing codes	Quantitative	Number	FB-PF-270a.3	Two (2) incidents of non-compliance with federal labeling codes, which was promptly addressed with appropriate corrective action. Conagra Brands takes compliance seriously and has internal teams who evaluate the company’s labels and marketing for compliance with all relevant legal and regulatory requirements. To the extent the company learns of a situation of non-compliance, it is addressed immediately.
Product Labeling & Marketing	Total amount of monetary losses as a result of legal proceedings associated with labeling and/or marketing practices	Quantitative	Reporting currency	FB-PF-270a.4	Conagra Brands is and has been a party to a number of legal proceedings challenging various product claims made in the Company’s product labeling. To the extent loss contingencies related to any of these matters could be deemed material to the company’s financial statements, they would be disclosed in Conagra Brands’ annual 10-K and/or quarterly 10-Q SEC reports.

<sup>1</sup> Note to FB-PF-270a.2: Response based on IRI data for Conagra’s fiscal year 2022. These sales do not include foodservice or private label SKUs.

Topic	Accounting Metric	Category	Unit Of Measure	Code	Response
Packaging Lifecycle Management	(1) Total weight of packaging, (2) percentage made from recycled and/or renewable materials, and (3) percentage that is recyclable, reusable, and/or compostable	Quantitative	Metric tons (t), Percentage (%)	FB-PF-410a.1	(1) Estimated 545,828 metric tons (t) of packaging procured by Conagra Brands (2) Estimated 56% made from recycled or renewable materials (3) Estimated 93% made from recyclable, reusable and/or compostable materials  Estimates are based, in part, on Conagra and industry-wide average material weights and recycled content levels, guided by best practices on environmental footprint accounting from organizations such as the U.S. Environmental Protection Agency (EPA) and How2Recycle.
	Discussion of strategies to reduce the environmental impact of packaging throughout its lifecycle	Discussion and Analysis	n/a	FB-PF-410a.2	Conagra Brands has a goal to strive towards making 100% of our current plastic packaging renewable, recyclable or compostable by 2025. In addition, we apply key principles of sustainable packaging across packaging formats and materials. These sustainable packaging principles provide for adoption of more fiber-based packaging, reduction in material use, and packaging redesigns to support recyclability. Specifics related to goal definition and scope are included in our ESG Appendix.
Environmental & Social Impacts of Ingredient Supply Chain	Percentage of food ingredients sourced that are certified to third-party environmental and/or social standards, and percentages by standard	Quantitative	Percentage (%) by cost"	FB-PF-430a.1	100% of Conagra Brands' suppliers are required to follow our Supplier Code of Conduct, which includes third-party standards for human rights such as the International Bill of Human Rights and the principles concerning fundamental rights set out in the International Labour Organization's Declaration on Fundamental Principles and Rights at Work. In addition to our Supplier Code of Conduct requirements:  100% of our palm oil buy is covered by Roundtable on Sustainable Palm Oil (RSPO) Mass Balance certification <ul style="list-style-type: none"> <li>• 100% of fish sourced for our Van de Kamp's and Mrs. Paul's products is Marine Stewardship Council (MSC)-certified</li> <li>• 100% of major U.S. dairy suppliers to Conagra Brands adhere to the National Dairy Farmers Assuring Responsible Management (FARM) Animal Care Program</li> <li>• Select ingredient volumes are USDA Organic-certified, though we do not currently have volume data</li> </ul>
	Suppliers' social and environmental responsibility audit (1) non-conformance rate and (2) associated corrective action rate for (a) major and (b) minor non-conformances	Quantitative	Rate	FB-PF-430a.2	Our risk management team monitors our entire supplier list daily for regulatory violations and legal actions, including those on regulatory corruption, social and environmental compliance. There were zero (0) incidents of non-compliance found related to environmental compliance, child labor and human trafficking, which translates to a non-conformance rate of 0.0.
Ingredient Sourcing	Percentage of food ingredients sourced from regions with High or Extremely High Baseline Water Stress	Quantitative	Percentage (%) by cost	FB-PF-440a.1	Based on WRI's Aqueduct Analysis, 3% of our responsible sourcing priority ingredients are directly sourced from geographies rated as High water stress areas. Our priority ingredients represent those we deem a greatest priority for risk analysis based on global risk trends and volumes sourced.
	List of priority food ingredients and discussion of sourcing risks due to environmental and social considerations	Discussion and Analysis	n/a	FB-PF-440a.2	As part of our Supplier Excellence Program, Conagra Brands assesses key suppliers that are most significant to our Citizenship profile at least annually on risk-related performance and disclosure. Conagra Brands' priority ingredients and additional risk management practices are listed in alphabetical order below: <ul style="list-style-type: none"> <li>• Beef: Risk management priorities include ecosystem impacts such as deforestation. To mitigate these risks, Conagra Brands' Supplier Code of Conduct states that Conagra Brands does not procure beef directly sourced from areas at high risk for deforestation, specifically the Amazon, the Cerrado and the Gran Chaco in Latin America.</li> <li>• Broiler chickens: Risk management priorities include animal welfare. To mitigate these risks, by 2024, Conagra Brands has set goals relating to chicken welfare, requiring industry-wide partnership to succeed and we are collaborating across our value chain to further animal welfare while preserving consumer access to quality, affordable food.</li> </ul>

Topic	Accounting Metric	Category	Unit Of Measure	Code	Response
Ingredient Sourcing	List of priority food ingredients and discussion of sourcing risks due to environmental and social considerations	Discussion and Analysis	n/a	FB-PF-440a.2	<ul style="list-style-type: none"> <li>• Cocoa: Risk management priorities include ecosystem impacts such as deforestation and labor practices. To mitigate these risks, Conagra Brands' Supplier Code of Conduct requires suppliers to reduce environmental impacts such as deforestation and avoid causing or contributing to adverse human rights impacts through their own activities and address such impacts when they occur and seek to prevent or mitigate adverse human rights impacts that are directly linked to their operations, products or services by their business relationships, even if they have not contributed to those impacts.</li> <li>• Dairy: Risk management priorities include animal welfare. To mitigate these risks, Conagra Brands sources primarily from the U.S., where major dairy suppliers adhere to the National Dairy Farmers Assuring Responsible Management (FARM) Animal Care Program.</li> <li>• Eggs: Risk management priorities include animal welfare. To mitigate these risks, Conagra Brands expects to source 100% cage free eggs by 2024.</li> <li>• Palm oil: Risk management priorities include ecosystem impacts such as deforestation, labor practices, and geographic water scarcity. To mitigate these risks, 100% of our palm oil buy is covered by Roundtable on Sustainable Palm Oil (RSPO) Mass Balance certification.</li> <li>• Popcorn: Risk management priorities include agricultural inputs and impacts. To mitigate these risks, we source from geographies at low risk for contributing to agricultural runoff pollution in the Gulf of Mexico, according to internal assessments.</li> <li>• Pork: Risk management priorities include animal welfare. To mitigate these risks, Conagra Brands aims to source 100% of our pork from supply chains that only use open pen gestation systems by fiscal year 2026 (which ends May 2026). "Open pen gestation system" means that sows are kept in gestation crates for no more than 4-6 weeks of each pregnancy, and are then moved to a pen with significant enough space to move freely.</li> <li>• Seafood: Risk management priorities include overfishing and ecosystem impacts. To mitigate these risks, 100% of fish used in Van de Kamp's and Mrs. Paul's brands is third-party certified sustainable via Marine Stewardship Council certification.</li> </ul>

Activity Metric	Category	Unit Of Measure	Code	Response
Weight of products sold	Quantitative	Metric tons (t)	FB-PF-000.A	Weight of products produced is approximately 3.1M metric tons (t) <sup>1</sup>
Number of production facilities	Quantitative	Number	FB-PF-000.B	42 <sup>2</sup>

<sup>1,2</sup>Note to FB-PF-000.A and FB-PF-000.B: Includes all Conagra Brands company-managed manufacturing facilities